

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-Q

### QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended  
Jun 30, 2020
2. SEC Identification Number  
24015
3. BIR Tax Identification No.  
000-282-553
4. Exact name of issuer as specified in its charter  
Da Vinci Capital Holdings, Inc.
5. Province, country or other jurisdiction of incorporation or organization  
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
No. 900 Romualdez St., Paco, Manila  
Postal Code  
1007
8. Issuer's telephone number, including area code  
(632) 8522-8801 to 04
9. Former name or former address, and former fiscal year, if changed since last report  
None
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,124,999,969

11. Are any or all of registrant's securities listed on a Stock Exchange?  
 Yes       No  
 If yes, state the name of such stock exchange and the classes of securities listed therein:  
 Philippine Stock Exchange
12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

Yes       No

(b) has been subject to such filing requirements for the past ninety (90) days

Yes       No

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

## Da Vinci Capital Holdings, Inc. DAVIN

### PSE Disclosure Form 17-2 - Quarterly Report References: SRC Rule 17 and Sections 17.2 and 17.8 of the Revised Disclosure Rules

For the period ended	Jun 30, 2020
Currency (indicate units, if applicable)	Php

#### Balance Sheet

	Period Ended		Fiscal Year Ended (Audited)	
	Jun 30, 2020		Dec 31, 2019	
Current Assets	-		-	
Total Assets	23,968,182		23,897,634	
Current Liabilities	9,487,636		8,763,788	
Total Liabilities	9,487,636		8,763,788	
Retained Earnings/(Deficit)	-57,427,454		-56,774,154	
Stockholders' Equity	14,480,546		15,133,846	
Stockholders' Equity - Parent	-		-	
Book Value per Share	0.01		0.01	

#### Income Statement

	Current Year (3 Months)	Previous Year (3 Months)	Current Year-To-Date	Previous Year-To-Date
Gross Revenue	-	-	-	-
Gross Expense	-	-	-	-
Non-Operating Income	-	-	-	-
Non-Operating Expense	32,700	32,700	653,300	817,621
Income/(Loss) Before Tax	-32,700	-32,700	-653,300	-817,621
Income Tax Expense	-	-	-	-

Net Income/(Loss) After Tax	-32,700	-32,700	-653,300	-817,621
Net Income Attributable to Parent Equity Holder	-	-	-	-
Earnings/(Loss) Per Share (Basic)	-0	-0	-0	-0
Earnings/(Loss) Per Share (Diluted)	-	-	-	-

	Current Year (Trailing 12 months)	Previous Year (Trailing 12 months)
Earnings/(Loss) Per Share (Basic)	-0	-0
Earnings/(Loss) Per Share (Diluted)	-	-

**Other Relevant Information**

Please see attached SEC Form 17-Q / Second Quarterly Report of Da Vinci Capital Holdings, Inc. CY 2020

**Filed on behalf by:**

Name	Candy Dacanay-Datuon
Designation	Corporate Secretary

# COVER SHEET

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SEC Registration Number

D	A	V	I	N	C	I	C	A	P	I	T	A	L	H	O	L	D	I	N	G	S	,	I	N	C	.	

(Company's Full Name)

N	O	.		9	0	0		R	O	M	U	A	L	D	E	Z		S	T	.	,		P	A	C	O	,										
M	A	N	I	L	A																																

(Business Address: No. Street City/Town/Province)

<b>CANDY H. DACANAY-DATUON</b> (Contact Person)
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<b>(02) 8523-3055</b> (Company Telephone Number)
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1 2	3 1
Month	Day

<b>SEC FORM 17-Q</b>
(Form Type)

(Annual Meeting)	

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.			

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowing	
Domestic	Foreign

SEC Personnel concerned

File Number										

\_\_\_\_\_  
LCU

Document ID										

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Cashier

<b>STAMPS</b>
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended June 30, 2020
2. Commission identification number 24015 3. BIR Tax Identification No. 000-282-553
4. Exact name of issuer as specified in its charter **DA VINCI CAPITAL HOLDINGS, INC.**
5. Province, country or other jurisdiction of incorporation or organization PHILIPPINES
6. Industry Classification Code   (SEC Use Only)
7. Address of issuer's principal office No. 900 Romualdez St., Paco, Manila
8. Issuer's telephone number, including area code (02) 523-3055
9. Former name, former address and former fiscal year, if changed since last report  
Formerly: Mariwasa Siam Holdings, Inc. and Mariwasa Manufacturing, Inc.; Barrio San Antonio, Sto. Tomas, Batangas
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
<u>Common Stock, P0.023</u>	<u>1,124,999,969</u>

11. Are any or all of the securities listed on a Stock Exchange?

Yes  No

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

Philippine Stock Exchange

Common Stock

12. Indicate by check mark whether the registrant:

- (a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes  No

- (b) has been subject to such filing requirements for the past ninety (90) days.

Yes  No

## **PART I--FINANCIAL INFORMATION**

### **DA VINCI CAPITAL HOLDINGS, INC.**

**Quarterly Report**

**June 30, 2020**

#### **Item 1. Interim Financial Statements**

**Statements of Financial Position\*\***

**Statements of Comprehensive Income**

**Statements of Changes in Equity**

**Statements of Cash Flow**

*\*\* With comparative audited figures as of December 31, 2019*

**DA VINCI CAPITAL HOLDINGS, INC.****STATEMENTS OF FINANCIAL POSITION**

June 30, 2020 and December 31, 2019

(In Thousands Philippine Peso)

	June 30, 2020 (Unaudited)	December 31, 2019 (Audited)
<b>A S S E T</b>		
<b>Non-current Asset</b>		
Prepayments and other assets	23,968	23,898
<b>TOTAL ASSET</b>	<b>23,968</b>	<b>23,898</b>
 <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>LI A B I L I T I E S</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued expenses	2,056	2,002
Due to a related party	7,432	6,762
<b>TOTAL LIABILITIES</b>	<b>9,487</b>	<b>8,764</b>
 <b>S T O C K H O L D E R S ' E Q U I T Y</b>		
Capital Stock	25,875	25,875
Additional Paid-In Capital	46,033	46,033
Deficit	(57,426)	(56,774)
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>14,482</b>	<b>15,134</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>23,968</b>	<b>23,898</b>

**DA VINCI CAPITAL HOLDINGS, INC.**  
**(Formerly: MARIWASA SIAM HOLDINGS, INC.)**  
**STATEMENTS OF COMPREHENSIVE INCOME**

(In Thousand Philippine Peso)

	Unaudited Period ended		Unaudited Three Months Ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
<b>INCOME</b>				
<b>OPERATING EXPENSES</b>	<b>(652)</b>	<b>(818)</b>	<b>(32)</b>	<b>(33)</b>
<b>LOSS BEFORE TAX</b>	<b>(652)</b>	<b>(818)</b>	<b>(32)</b>	<b>(33)</b>
<b>INCOME TAX</b>	-	-	-	-
<b>LOSS</b>	<b>(652)</b>	<b>(818)</b>	<b>(32)</b>	<b>(33)</b>
<b>OTHER COMPREHENSIVE INCOME</b>	-	-	-	-
<b>TOTAL COMPREHENSIVE LOSS</b>	<b>(652)</b>	<b>(818)</b>	<b>(32)</b>	<b>(33)</b>



**DA VINCI CAPITAL HOLDINGS, INC.**  
**STATEMENTS OF CHANGES IN EQUITY**

(In Thousands Philippine Peso)

	Notes	Unaudited	
		June 30, 2020	June 30, 2019
Capital stock	2	25,875	25,875
Additional appropriations		46,033	46,033
Deficit			
Beginning of year		(56,774)	(55,726)
Loss		(652)	(818)
End		(57,426)	(56,544)
<b>TOTAL STOCKHOLDERS' EQUITY</b>		<b>14,482</b>	<b>15,364</b>

**DA VINCI CAPITAL HOLDINGS, INC.**  
**STATEMENTS OF CASH FLOWS**

(In Thousands Philippine Peso)

	<b>Unaudited</b>	
	<b>June 30,</b>	<b>June 30,</b>
	<b>2020</b>	<b>2019</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax	(652)	(818)
Increase (Decrease) in:		
Prepayments and other assets	(71)	(89)
Accounts payable and accrued expenses	723	907
<b>NET INCREASE IN CASH</b>	-	-
<b>CASH AT BEGINNING OF PERIOD</b>	-	-
<b>CASH AT END OF PERIOD</b>	-	-

**DA VINCI CAPITAL HOLDINGS, INC.**  
**FINANCIAL SOUNDNESS INDICATOR**

Below are the financial ratios that are relevant to the Company for the period ended June 30, 2020 and 2019:

		2020	2019
Current Ratio	$\frac{\text{Current assets}}{\text{Current liabilities}}$	-	-
Long term Debt-to-Equity Ratio	$\frac{\text{Long term debt}}{\text{Equity}}$	-	-
Asset-to-equity Ratio	$\frac{\text{Asset}}{\text{Equity}}$	1.66	1.55
EBITDA to total interest	$\frac{\text{EBITDA}}{\text{Interest expense}}$	-	-
Return on Equity	$\frac{\text{Net Income (Loss)}}{\text{Equity}}$	(4.51%)	(5.32%)

**Note 1 Summary of Significant Accounting and Financial Reporting Policies**

**Basis of Preparation**

The financial statements were prepared under the historical cost basis. The financial statements are presented in Philippine Peso (P) which is the Company's functional and presentation currency, and rounded off to the nearest thousands, except when otherwise stated.

**Statement of Compliance**

The separate financial statements were prepared in compliance with the Philippine Financial Reporting Standards (PFRS).

**Note 2 Capital Stock**

Information on capital stock as of June 30, 2020 are as follows:

	Number of shares
<b>Preferred stock at P0.10 par value per share</b>	
Authorized	3,000,000,000
Issued	-
<b>Common stock at P0.023 par value per share</b>	
Authorized	1,200,000,000
Issued	1,124,999,969

The accompanying unaudited interim statements of financial position, statements of changes in equity and cash flows as of June 30, 2020, and the related unaudited

interim statements of comprehensive income for the quarter ended adopts the same accounting policies and methods of computation with that of the most recent annual audited financial statements and is in conformity with the generally accepted accounting principles.

The comparative statements of financial position as of the end of the immediate preceding financial year are audited.

**Note 3 Basic/Diluted Earnings (Loss) Per Share**

Basic/diluted earnings (loss) per share are computed as follows:

	June 30, 2020	June 30, 2019
Net income (loss) [a]	(653,300)	(817,621)
Weighted average number of shares outstanding [b]	1,124,999,969	1,124,999,969
Basic/diluted earnings (loss) per share [a/b]	(0.00058)	(0.00073)

**Item 2. Management Discussion and Analysis of Financial Condition and Results of Operations**

The financial statements analysis tool used as key performance indicators for the Company's operations is Financial Highlights that summarizes the operating results for the last two (2) years that includes return on assets and return on equity.

The percentage analysis ceased to be applicable to the Company being a holding company that does not have any operations and there is no investment yet to date.

**Operating Results for 2nd Quarter of 2020**

Since there is no other operating subsidiary, the Company did not generate cash. There is no material change in financial condition and results of operation during the period.

**Financial Highlights (based on financial statements)**

	June 30, 2020	June 30, 2019
Return on Assets	(0.03)	(0.03)
Return on Equity	(0.05)	(0.05)

Return on assets represents percentage of net income (loss) over total assets.

Return on equity represents percentage of net income (loss) over stockholders' equity.

**Profitability**

The Company shows a net loss brought about by the disposal of its wholly owned subsidiary.

**Material Changes in the Financial Statements**

There were no material changes in the financial statements as of the period ended June 30, 2020.

### **Other Reporting Disclosures**

There are no events that will trigger direct or contingent financial obligation that is material to the Company, including any default or acceleration of an obligation.

There are no:

1. Known trends, demand, commitments, events or uncertainties that will have material impact on the Company's liquidity;
2. Issuances, repurchases, and repayment of equity securities;
3. Material commitments for capital expenditures;
4. Known trends, event or uncertainties that have or that are reasonably expected to have favorable or unfavorable impact on sales/revenues/income from continuing operations;
5. Significant elements of income or loss that did not arise from the Company's continuing operations;
6. Seasonal aspects that had a material effect on the financial condition or result of operations;
7. Material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities or other persons created during the reporting period.

### **Financial Risk Disclosure**

At present, the Company has no operations and as such, is not exposed to any financial risk. Furthermore, the Company has no financial instruments.

### **Plan of Operations**

As of June 30, 2020, the Company has yet to identify a feasible investment opportunity. When the Company has been able to identify such a viable project, it will then pursue capital raising activities either by way of a rights offering, public offering or private placement transaction. Since there is no operation and no business opportunity at this time, the Company can satisfy its cash requirements and there is no need to raise additional funds in the next twelve (12) months. Furthermore, the Company has no any product research and development, no expected purchase or sale of plant and significant equipment and no expected significant changes in the number of employees. Also, the Company's stockholders have advanced and are willing to advance monies to satisfy the cash requirements of the Company.

### **PFRS 9, Financial Instruments: Classification and Measurement**

The adoption of the first phase of PFRS 9 will have an effect on the classification and measurement of the Company's financial assets, but will potentially have no impact on classification and measurements of financial liabilities.

## **PART II – OTHER INFORMATION**

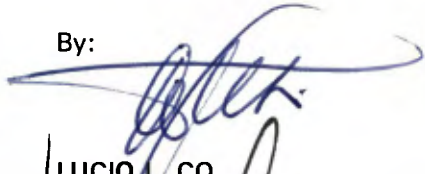
No other significant information for the quarter.

**SIGNATURES**

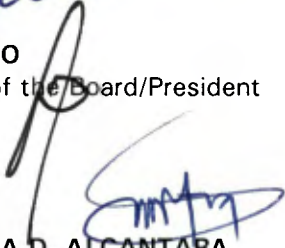
August 12, 2020

**DA VINCI CAPITAL HOLDINGS, INC.**

By:



**LUCIO L. CO**  
Chairman of the Board/President



**MA. EDITHA D. ALCANTARA**  
Vice President and Treasurer