

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, AS AMENDED

ANNUAL REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SECTION 141 OF THE CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended
Dec 31, 2020
2. SEC Identification Number
24015
3. BIR Tax Identification No.
000-282-553
4. Exact name of issuer as specified in its charter
Da Vinci Capital Holdings, Inc.
5. Province, country or other jurisdiction of incorporation or organization
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 900 Romualdez St., Paco, Manila
Postal Code
1007
8. Issuer's telephone number, including area code
(632) 8522-8801 to 04
9. Former name or former address, and former fiscal year, if changed since last report
None
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,124,999,969

11. Are any or all of registrant's securities listed on a Stock Exchange?

Yes No

If yes, state the name of such stock exchange and the classes of securities listed therein:

Philippine Stock Exchange, Inc. , common shares

12. Check whether the issuer:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of The Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

Yes No

(b) has been subject to such filing requirements for the past ninety (90) days

Yes No

13. State the aggregate market value of the voting stock held by non-affiliates of the registrant. The aggregate market value shall be computed by reference to the price at which the stock was sold, or the average bid and asked prices of such stock, as of a specified date within sixty (60) days prior to the date of filing. If a determination as to whether a particular person or entity is an affiliate cannot be made without involving unreasonable effort and expense, the aggregate market value of the common stock held by non-affiliates may be calculated on the basis of assumptions reasonable under the circumstances, provided the assumptions are set forth in this Form

Please refer to the attached Annual Report

**APPLICABLE ONLY TO ISSUERS INVOLVED IN
INSOLVENCY SUSPENSION OF PAYMENTS PROCEEDINGS
DURING THE PRECEDING FIVE YEARS**

14. Check whether the issuer has filed all documents and reports required to be filed by Section 17 of the Code subsequent to the distribution of securities under a plan confirmed by a court or the Commission.

Yes No

DOCUMENTS INCORPORATED BY REFERENCE

15. If any of the following documents are incorporated by reference, briefly describe them and identify the part of SEC Form 17-A into which the document is incorporated:

(a) Any annual report to security holders

SEC 17-A or Annual Report is attached as part of the disclosure

(b) Any information statement filed pursuant to SRC Rule 20

None

(c) Any prospectus filed pursuant to SRC Rule 8.1

None

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Da Vinci Capital Holdings, Inc.
DAVIN

PSE Disclosure Form 17-1 - Annual Report
References: SRC Rule 17 and
Section 17.2 and 17.8 of the Revised Disclosure Rules

For the fiscal year ended	Dec 31, 2020
Currency	Php

Balance Sheet

	Year Ending	Previous Year Ending
	Dec 31, 2020	Dec 31, 2019
Current Assets	-	-
Total Assets	23,993,425	23,897,634
Current Liabilities	9,948,114	8,763,788
Total Liabilities	9,948,114	8,763,788
Retained Earnings/(Deficit)	-57,862,689	-56,774,154
Stockholders' Equity	14,045,311	15,133,846
Stockholders' Equity - Parent	-	-
Book Value Per Share	0.01	0.01

Income Statement

	Year Ending	Previous Year Ending
	Dec 31, 2020	Dec 31, 2019
Gross Revenue	-	-
Gross Expense	-	-
Non-Operating Income	-	-
Non-Operating Expense	1,088,535	1,048,021
Income/(Loss) Before Tax	-1,088,535	-1,048,021
Income Tax Expense	-	-
Net Income/(Loss) After Tax	-1,088,535	-1,048,021
Net Income/(Loss) Attributable to Parent Equity Holder	-	-
Earnings/(Loss) Per Share (Basic)	-0	-0
Earnings/(Loss) Per Share (Diluted)	-	-

Financial Ratios

	Formula	Fiscal Year Ended	Previous Fiscal Year
		Dec 31, 2020	Dec 31, 2019
Liquidity Analysis Ratios:			
Current Ratio or Working Capital Ratio	Current Assets / Current Liabilities	-	-
Quick Ratio	(Current Assets - Inventory - Prepayments) / Current Liabilities	-	-
Solvency Ratio	Total Assets / Total Liabilities	2.41	2.73
Financial Leverage Ratios			
Debt Ratio	Total Debt/Total Assets	0.41	0.37
Debt-to-Equity Ratio	Total Debt/Total Stockholders' Equity	0.71	0.58
Interest Coverage	Earnings Before Interest and Taxes (EBIT) / Interest Charges	-	-
Asset to Equity Ratio	Total Assets / Total Stockholders' Equity	-0.55	-0.57

Profitability Ratios			
Gross Profit Margin	Sales - Cost of Goods Sold or Cost of Service / Sales	-	-
Net Profit Margin	Net Profit / Sales	-	-
Return on Assets	Net Income / Total Assets	-	-
Return on Equity	Net Income / Total Stockholders' Equity	-	-
Price/Earnings Ratio	Price Per Share / Earnings Per Common Share	-5,456.	-5,367.

Other Relevant Information

Please see attached SEC 17-A of Da Vinci Capital Holdings, Inc. for the year 2020

Filed on behalf by:

Name	Candy Dacanay-Datuon
Designation	Corporate Secretary

COVER SHEET

0 0 0 0 0 2 4 0 1 5

SEC Registration Number

DA VINCI CAPITAL HOLDINGS, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO,

MANILA

(Business Address: No. Street City/Town/Province)

CANDY H. DACANAY-DATUON

(Contact Person)

(02) 8522-8801 to 04

(Company Telephone Number)

1 2

Month

3 1

Day

SEC FORM 17-A

(Form Type)

0 5

(Annual Meeting)

2 8

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowing

Domestic

Foreign

SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SEC FORM 17-A, *AS AMENDED*
ANNUAL REPORT PURSUANT TO SECTION 17
OF THE SECURITIES REGULATION CODE AND SECTION 141
OF THE CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended **December 31, 2020**
2. SEC Identification Number **24015** 3. BIR Tax Identification No. **004-512-387**
4. Exact name of issuer as specified in its charter **Da Vinci Capital Holdings, Inc.**
5. **Manila, Philippines**
Province, Country or other jurisdiction of
incorporation or organization
6. (SEC Use Only)
Industry Classification Code:
7. **No. 900 Romualdez St., Paco, Manila**
Address of principal office
- Postal Code **1007**
8. **6328-8523-3055**
Issuer's telephone number, including area code
9. **None**
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC, or Sec. 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stocks	1,124,999,969

11. Are any or all of these securities listed on a Stock Exchange.
Yes [] No []

If yes, state the name of such stock exchange and the classes of securities listed therein: **Philippine Stock Exchange Common Stock**

12. Check whether the issuer:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of The Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports);

Yes [] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes No

13. State the aggregate market value of the voting stock held by non-affiliates of the registrant. The aggregate market value shall be computed by reference to the price at which the stock was sold, or the average bid and asked prices of such stock, as of a specified date within sixty (60) days prior to the date of filing. If a determination as to whether a particular person or entity is an affiliate cannot be made without involving unreasonable effort and expense, the aggregate market value of the common stock held by non-affiliates may be calculated on the basis of assumptions reasonable under the circumstances, provided the assumptions are set forth in this Form.

Shares held by non-affiliates as of March 31, 2021	Market Value per Share as of March 31, 2021	Total Market Value
168,795,132	2.82	P3,172,499,912.58

DOCUMENTS INCORPORATED BY REFERENCE

15. If any of the following documents are incorporated by reference, briefly describe them and identify the part of SEC Form 17-A into which the document is incorporated:

- (a) Any annual report to security holders;
- (b) Any information statement filed pursuant to SRC Rule 20;
- (c) Any prospectus filed pursuant to SRC Rule 8.1.

PART 1: BUSINESS AND GENERAL INFORMATION

Item 1. Business

Da Vinci Capital Holdings, Inc. (the Company or “DAVIN”) has no operation or business since May 2013.

However, on October 26, 2020, during the special meeting of DAVIN’s Board of Directors, it resolved to approve the increase of its authorized capital stock and amend the Article Seventh of the Company’s Articles of Incorporation.

The authorized capital stock was approved to be increased to P2 billion divided into twenty (20) billion common shares with par value of P0.10 per share. The Board of Directors likewise approved, during the aforesaid meeting, the increase in the par value of the Corporation’s shares from P0.023 per share to P0.10 per share.

During the November 20, 2020 annual stockholders’ meeting, DAVIN’s stockholders approved the increase and the amendment of the articles of incorporation to reflect the increase in the authorized capital stock and par value, among others. In the same meeting, DAVIN’s Board of Directors was given the authority to set the final terms and conditions of the said increase including the manner of subscription thereto.

On January 28, 2021, DAVIN and Invescap executed a Subscription Contract whereby Invescap subscribed to the required twenty-five per cent (25%) of the increase in authorized capital stock or in the amount of P418,100,000.00 divided into 4,181,000,000 common shares at the proposed par value of P0.10 per share, and paid 25% thereof in cash, to support the increase in the authorized capital stock pursuant to the requirement under Section 37 of the Revised Corporation Code.

On February 19, 2021, the Board of Directors of the Company ratified the said subscription of Invescap to the 25% of the increase in the authorized capital stock at the proposed par value of P0.10 per share.

However, on March 29, 2021, the Board of Directors of DAVIN approved the rescission of the Subscription Contract with Invescap Incorporated which was mutually agreed by the parties. The Board of Directors, after evaluating the transaction structure and discussing with its advisers, found that rescinding the Invescap subscription will streamline the process by eliminating unnecessary steps, create better efficiencies and optimize the structure that will: (1) facilitate the implementation and early completion of the share swap transaction; (2) allow the Company to create better value for all of its shareholders, including its public shareholders, that is less dilutive to the minority; and (3) provide the Company sufficient available unissued shares that will allow the Company to immediately act on capital raising opportunities when market conditions are optimal.

The rescission of the Subscription Contract will be presented by DAVIN to the stockholders for approval to be held on May 28, 2021.

On the same March 29, 2021 meeting, the Board of Directors approved the issuance of common shares of the Company to Cosco Capital, Inc., which will be created and issued out of an increase in its authorized capital stock, in exchange for 100% of the outstanding shares of Montosco, Inc., Meritus Prime Distributions, Inc. and Premier Wines and Spirits, Inc. (the "Share Swap Transaction").

Specifically, (a) 9,488,444,240 common shares of DAVIN will be swapped with 7,499,994 common shares of Cosco Capital, Inc. in Montosco, Inc.; (b) 907,885,074 common shares of DAVIN will be swapped with 7,499,994 common shares of Cosco Capital, Inc. in Meritus Prime Distributions, Inc.; and finally, (c) 853,670,686 common shares of DAVIN will be swapped with 1,499,993 common shares of Cosco Capital, Inc. in Premier Wine and Spirits, Inc.

Upon completion of the Share Swap Transaction, DAVIN will legally and beneficially own 100% of the outstanding shares of each of Montosco, Meritus and Premier. As a corollary, Cosco Capital, Inc. will own a controlling equity interest in DAVIN.

Montosco, Inc. is a domestic corporation registered with the Securities and Exchange Commission on August 13, 2008, and was incorporated for the primary purpose of trading goods on wholesale and retail basis. It is the lead company among the three (3) liquor companies subject of the share swap with Cosco Capital, Inc., having in its portfolio "Alfonso" the number one imported brand in the country by volume and value. It drives the liquor segment's revenue and bottomline. Completing Montosco's portfolio is Diageo, the leading spirits company in the world, having Johnnie Walker as its leading brand. A unique trading relationship with Diageo has been established, including exclusivity on key brands.

Meritus Prime Distributions, Inc. is a domestic corporation registered with the Securities and Exchange Commission on February 17, 2010, and was incorporated for the primary purpose of buying, selling, exporting, manufacturing, bottling and distribution of all kinds of wines, liquors, beers and other alcoholic and non-alcoholic beverages, etc. Meritus prides itself by carrying the number one bourbon whisky brand in the world, "Jim Beam" and its strong relationship with Beam Suntory group - the third-largest spirits producer in the world. It also represents the portfolio of W. Grants where Glenfiddich, the leading single malt whisky in the world, is among its key brands. Rounding the list for Meritus are Roku and Hendricks- the hottest craft gin brands in the market.

Premier Wine and Distributions, Inc. is a domestic corporation registered with the Securities and Exchange Commission on June 19, 1996, and was incorporated for the primary purpose of buying, selling, distributing and marketing at wholesale all kinds of goods, commodities and merchandise. Premier's portfolio has a good balance of spirits, wines as well as specialty beverages. Its key distribution arrangements are with Treasury Wine Estates, the biggest publicly listed wine company in the world, Proximo Spirits of USA, Gruppo Campari of Italy, Jinro of South Korea, among others. Premier and Pernod Ricard, the second largest spirits company in the world, formed a joint venture partnership, establishing Pernod Ricard Philippines, Inc., to be the marketing and distribution arm of Pernod brands in this market. Amongst Premier's key brands are Jose Cuervo, the world's leading tequila; Jinro, the top spirits brand in the world;

Penfolds, world's most admired wine brand; RedBull, world's number 1 energy drink; and Perrier, the leading sparkling water in the world.

DAVIN will remain a holding company but, after the Share Swap transaction with Cosco Capital, Inc., the Company will have the foregoing three (3) operating subsidiary companies engaged in the liquor and wine distribution business.

Item 2. Properties

DAVIN has no property.

Item 3. Legal Proceedings

There is no material pending legal (civil, criminal, or arbitrary) proceeding in which the Company or any of its property is a subject.

Item 4. Submission of Matters to a Vote of Security Holders

On November 20, 2020, the Company submitted the following items for stockholders' approval:

1. Amendment of Articles of Incorporation and By-Laws to change the corporate name to "The Keepers Holdings, Inc."; change of purpose; amendment of corporate term to perpetual existence; conversion of preferred shares to common shares; change in par value of common shares and increase of authorized capital stock to Two billion pesos divided into Twenty billion shares at par value of P0.10 per share; and delegation to the Board of Directors of the authority to determine the manner of subscription and the subscriber/s of the increase in authorized capital stock.

2. Election of Directors including independent directors:

Lucio L. Co as regular director
Camille Clarisse P. Co as regular director
Robin Derrick C. Chua as regular director
Jose Paulino L. Santamarina as regular director
Janelle O. Uy as regular director
Enrico S. Cruz as independent director
Bienvenido Laguesma as independent director

3. Appointment of RG Manabat & Company as External Auditor and fixing its remuneration.

4. Approval of 2019 Audited Financial Statements

PART II - OPERATIONAL AND FINANCIAL INFORMATION

Item 5. (A) Market for Issuer's Common Equity and Related Stockholder Matters

High and Low Sales Prices for Each Quarter within the last two (2) fiscal years and any subsequent interim period for which Financial Statements are required by SRC Rule 68.

Period	2019		2020		2021	
	High	Low	High	Low	High	Low
1 st Quarter	6.74	5.5	5.46	4.5	8.98	2.51
2 nd Quarter	5.9	5.01	5	4	-	-
3 rd Quarter	6.15	5.0	4.3	3.1	-	-
4 th Quarter	6.15	5.0	6.03	3.12	-	-

The Company's trading price as of March 31, 2021 is at P2.82.

Holder

As of March 31, 2021, DAVIN has the following record of stockholders:

Number of Stockholders on Record	473
Issued Shares	1,124,999,969
Outstanding Capital Stock	1,124,999,969
Treasury Shares	-
Listed Shares	1,124,999,969

DAVIN's top 20 stockholders as of March 31, 2021, are as follows:

1	INVESCAP INCORPORATED	956,203,336	85%
2	COL FINANCIAL GROUP, INC.	41,424,888	3.68%
3	BDO SECURITIES CORPORATION	15,272,854	1.36%
4	FIRST METRO SECURITIES BROKERAGE CORP.	12,161,731	1.08%
5	ABACUS SECURITIES CORPORATION	8,717,064	0.77%
6	SB EQUITIES, INC.	7,614,400	0.68%
7	BPI SECURITIES CORPORATION	7,232,550	0.64%
8	TGN REALTY CORP.	5,897,775	0.52%
9	TIMSON SECURITIES, INC.	5,241,400	0.47%
10	PHILSTOCK FINANCIAL, INC.	4,676,163	0.42%
11	TOWER SECURITIES, INC.	4,126,500	0.37%
12	GLOBALINKS SECURITIES & STOCKS, INC.	3,248,900	0.29%

13	AAA SOUTHEAST EQUITIES, INCORPORATED	2,919,200	0.26%
14	EVERGREEN STOCK BROKERAGE & SEC., INC.	2,704,200	0.24%
15	AB CAPITAL SECURITIES, INC.	2,408,800	0.21%
16	SUNSECURITIES, INC.	2,400,000	0.21%
17	R.COYIUTO SECURITIES, INC.	1,983,000	0.18%
18	MAYBANK ATR KIM ENG SECURITIES, INC.	1,877,600	0.17%
19	F. YAP SECURITIES, INC.	1,850,150	0.16%
20	A&A SECURITIES, INC.	1,598,700	0.14%

(C) Dividends:

There were no dividends declared for the year ended December 31, 2020.

(D) Recent Sales of Securities

None.

Item 6. Management's Discussion and Analysis of Financial Position and Results of Operation

Please see Annex "A" hereto attached.

Item 7. Financial Statements

Please see Annex "B" hereto attached.

Item 8. Changes In and Disagreements with Accountants on Accounting and Financial Disclosure

None.

PART III - CONTROL AND COMPENSATION INFORMATION

Item 9. Directors and Executive Officers of the Issuer

(A) Directors and Executive Officers

The Board of Directors of the Company is composed of seven members, three are male, and four are female. No director of the company concurrently serves as a director in five or more listed companies. The directors' business profile is as follows:

Name	Age	Position	Citizenship
Lucio L. Co	66	Chairman of the Board	Filipino
Jose Paulino L. Santamarina	57	President and Director	Filipino
Camille Clarisse P. Co	32	Director	Filipino
Janelle O. Uy	32	Director	Filipino
Robin Derrick C. Chua	31	Director	Filipino
Enrico S. Cruz	63	Independent Director	Filipino
Bienvenido E. Laguesma	70	Independent Director	Filipino
Baby Gerlie I. Sacro	43	Corporate Secretary	Filipino
Candy H. Dacanay – Datuon	42	Compliance Officer	Filipino
Imelda Lacap	42	Comptroller	Filipino
Ma. Editha D. Alcantara	49	Treasurer	Filipino

The Board of Directors of the Company is composed of seven (7) members, three (3) are male, and four (4) are female. No director of the Company concurrently serves as a director in five or more listed companies. The business experience of the Directors and Executive Officers are as follows:

(1) Lucio L. Co, Filipino, 66 years old, Chairman of the Board of Directors

Mr. Co is the Chairman and President of the following companies: Bellagio Holdings, Inc., Canaria Holdings Corporation, Ellimac Prime Holdings, Inc., Invescap Incorporated, Puregold Duty Free, Inc., and Puregold Properties, Inc.

He is the Chairman of the Alcorn Petroleum and Minerals Corporation, Entenso Equities, Inc., NE Shopping Centers Corporation, P.G. Holdings, Inc., Pajusco Holdings Corporation, Puregold Duty Free (Subic), Inc., Puregold Finance, Inc., Puregold Realty Leasing & Management, Inc., San Jose City I Power Corp., Union Energy Corporation, and Union Equities, Inc.

He is one of the Directors of these companies: Catuiran Hydropower Corporation, Cleangreen Energy Corporation, Forbes Corporation, Grass Gold Renewable Energy (G2REC) Corporation, Karayan Hydropower Corporation, Kareila Management Corporation, LCKK & Sons Realty Corporation, Luis Co Chi Kiat Foundation, Inc., Meritus Prime Distributions, Inc., Montosco, Inc., League One Finance and Leasing

Corporation, Pamana Water Corporation, Tower 6789 Corporation and VS Gripal Power Corporation.

Mr. Co is holding the following positions in other Philippine listed companies: Director of Philippine Bank of Communications, Chairman of Puregold Price Club, Inc. and Chairman of Da Vinci Capital Holdings, Inc.

He is a member of the Board of Trustees of Luis Co Chi Kiat Foundation, Inc.

Mr. Co has been an entrepreneur for the past 40 years.

**(2) Jose Paulino L. Santamarina, Filipino, 57 years old,
Director and President.**

Jose Paulino Santamarina or JP, Filipino, is currently the President of Premier Wines and Spirits, Inc. - one of the leading companies in the imported wine and spirits industry - and a company he helped co-found in 1996.

Prior to Premier, JP was the Chief Financial Officer (1988 - 96) of CMG Marketing, Inc., a subsidiary of United Distillers Ltd., the precursor of what is now known as Diageo. CMG was a pioneer in the imported wine and spirits industry, established during the early stages of market liberalization in 1986.

Before CMG, he was an auditor of the professional firm SGV from 1984 to 1988, right after college.

He holds directorship and/or officer positions in the following companies: Booze Online, Inc., Cleangreen Energy Corporation; Karayan Hydropower Corporation, Liquorph Distributors Corp., Pamana Consortium, Inc., Pamana Water Corporation, Premier Wine and Spirits, Inc. (Chairman and President), San Jose City I Power Corp., Southern Utility Management and Services Incorporation, Technowater Corporation, and VS Gripal Power Corporation.

JP graduated at Ateneo de Davao University, Bachelor Of Science in Accountancy. He is a Certified Public Accountant.

(3) Camille Clarisse P. Co, Filipino, 32 years old, Director.

Ms. Co is currently the Chairman and President of Meritus Prime Distributions, Inc. She is also a Director of Alerce Holdings, Corp., Blue Ocean Holdings, Corp., CHMI Hotels and Residences, Inc., Fertuna Holdings, Corp., Invesco Company, Inc., KMC Realty Corporation, League One, Inc., Montosco, Inc., Nation Realty Inc., P.G. Holdings, Inc., Patagonia Holdings, Corp., Pure Petroleum Corp., Premier Wine and Spirits, Inc. Puregold Properties, Inc., S&R Pizza, Inc., SPC Resources, Inc., Union Equities, Inc., VFC Land Resources, Inc.

Ms. Co is a graduate of De La Salle University with a degree of Bachelor of Arts in Psychology in 2009.

(4) Janelle O. Uy, Filipino, 32 years old, Director.

Ms. Uy is the Chairman and President of Montosco, Inc. Her previous experience includes working as a Key Account Manager in Unilever Philippines from 2009 to 2013.

She graduated from the De La Salle University with a degree in Applied Corporate Management in 2009.

(5) Robin Derrick C. Chua, Filipino, 31 years old, Director.

Mr. Chua is the Managing Director of Premier Wine and Spirits, Inc. from 2018 up to the present. He also worked in various consumer marketing and sales roles in Unilever Philippines and overseas from 2012 to 2018.

He is a graduate of Ateneo de Manila University with a degree of Bachelor in Management and a Minor in Entrepreneurship in 2012.

(6) Enrico S. Cruz, Filipino, 63 years old, Independent Director.

Mr. Cruz is currently an Independent Director of Security Bank Corporation, where he is also the Chairman of Risk Oversight Committee and Vice Chairman of the Audit Committee, Member Nominations and Remuneration Committee and Finance Committee. He is the incumbent Vice Chairman and a member of Engagement and Underwriting Committee of SB Capital Investment Corporation.

He is also an Independent Director of AREIT, Inc (Ayala Land REIT Company), where he chairs the Audit Committee, and is a member of the Related Party Transactions, Corporate Governance and Nominations, Compensation and Benefit and Risk Oversight Committees. Mr. Cruz is also an Independent Director of Maxicare Corporation and a member Audit and Related Party Transactions Committees. He is also an Independent Director of CIBI Information, Inc.

He is part of the Board of Directors of CIBI Information Inc,

Mr. Cruz previous experience includes being the Chief Country Officer (CCO) of Deutsche Bank AG Manila Branch from 2003 until his retirement in 2019. Before he joined Deutsche Bank, he was a Senior Vice President at Citytrust Banking Corporation (CTBC), an affiliate of Citibank N.A.

He was a Director of the Bankers Association of the Philippines (BAP) from 2003 to 2007, and from 2011 to 2015. He was again elected to the Board of the BAP and was appointed 2nd Vice President and Secretary from 2017 to 2020. As a BAP Director, he was likewise the Chairman of the Capital Markets Committee (2017-2019) and Open Market Committee (2019-2020).

Mr. Cruz was also a Director of Deutsche Knowledge Services RHQ, Deutsche Regis Partners, Philippine Dealing and Exchange Corporation, and Philippines Securities Settlement Corporation. He is also a past President of the Money Market Association.

He obtained his B.S. in Business Economics and MBA from the University of the Philippines. He was named by the UP College of Business as a Distinguished Alumnus in 2008 and also a Distinguished Alumnus Awardee by the UP School of Economics Alumni Association.

(7) Bienvenido E. Laguesma Filipino, Filipino, 70 years old, Independent Director.

Mr. Laguesma is a Senior Partner at Laguesma Magsalin Consulta Law Offices, Independent Director of Philippine Bank of Communications and Cosco Capital, Inc., both are listed companies. He is also a Director of Rural Bank of Angeles, Cavite United Rural Bank, Asia United Leasing & Finance Corp., and Asia United Fleet Management Services, Inc. He is also a Director of Maritime Academy of Asia and the Pacific (MAAP) and Anda Power Corporation.

He served as Secretary of the Department of Labor and Employment from 1998 to 2001, Commissioner of Social Security System from 2011 to 2016. He also became Presidential Assistant of the Office of the President of the Republic of the Philippines from 1996 to 1998, Undersecretary of the Department of Labor and Employment from 1990 to 1996, Administrator in the National Conciliation and Mediation Board from 1987 to 1990, Regional Director of the Department of Labor and Employment from 1982 to 1986, Assistant Regional Director from 1981-1982, and Executive Labor Arbiter, National Labor Relations Commission from 1979 to 1981. Mr. Laguesma started his public service as Labor Arbiter of the National Labor Relations Commission in 1979 and Provincial Director of Bataan Provincial Labor Office 1978 to 1979, and Mediator-Arbiter of the Bureau of Labor Relations from 1976 to 1978.

Atty. Laguesma completed his Career Executive Development Course from the Development Academy of the Philippines from 1984 to 1985 and Public Administration Course from the Royal Institute of Public Administration in London, United Kingdom in 1985. Lyceum of the Philippines awarded Atty. Laguesma, with an Outstanding Alumnus award in 1971, Doctor of Humanities, Honoris Causa, by the Adamson University in 1999, and Doctor of Humanities, Honoris Causa, by the Central Colleges of the Philippines in 2016.

He is a member of the Integrated Bar of the Philippines since 1976, the Philippine Bar Association since 2004, and the Rotary Club of Manila since 2002.

Atty. Laguesma graduated from the Lyceum of the Philippines with a degree of Bachelor of Arts major in Political Science in 1971 and Ateneo de Manila University College of Laws with a degree of Bachelor of Laws in 1975.

(8) Ms. Baby Gerlie I. Sacro, Filipino, 42 years old, Corporate Secretary.

Ms. Sacro has been the Corporate Secretary of Puregold Price Club, Inc. since 2000. She is a graduate of Polytechnic University of the Philippines with a degree of Bachelor of Science in Entrepreneurial Management. Before joining Puregold Price Club, Inc, she worked as a Compensation and Benefits employee at Plaza Fair, Inc.

(9) Ms. Imelda Lacap, 42 years old, Comptroller.

Ms. Lacap started as Audit Officer of Puregold Price Club, Inc. in 2001 before joining the liquor group in 2006. She is a graduate of Centro Escolar University – Malolos with a degree of Bachelor of Science in Accountancy in 1998. She is a Certified Public Accountant.

**(10) Ms. Candy H. Dacanay – Datuon, 41 years old,
Assistant Corporate Secretary and Compliance Officer.**

Atty. Dacanay has been the Compliance Officer of the company since 2013.

Atty. Dacanay is a graduate of Colegio De San Juan de Letran with a degree of Bachelor of Arts in Political Science, with a distinction of *cum laude*. She finished Bachelor of Laws from the University of Santo Tomas in 2003 and admitted to the Philippine Bar in 2004.

Atty. Dacanay started her career as Associate Counsel of Puregold Price Club, Inc. from 2004 to 2011. She became the company's Assistant Corporate Secretary and at the same time Compliance Officer in 2012, and Data Privacy Officer in 2018.

Concurrently, she is the Assistant Corporate Secretary and Compliance Officer of Cosco Capital, Inc. (*a listed company*) and Corporate Secretary of Kareila Management Corporation (S&R warehouse) and Corporate Secretary and Compliance Officer of League One Finance and Leasing Corporation.

Atty. Dacanay has recently completed the Harvard Business School Online Certificate Program, "*Sustainable Business Strategy*", in 2020.

(11) Ms. Editha D. Alcantara, 49 years old, Treasurer.

Ms. Alcantara serves as Chairman of Blue Ocean Holdings, Inc. and Jurist Realty, Inc.; President of PSMT Philippines, Inc.; Vice-President and Treasurer of Invescap Incorporated; Treasurer of Blue Ocean Foods, Inc, KB Space Holdings, Inc., Maxents Investments, Inc. and Premier Freeport, Inc., Director of Cosco Price, Inc., Fertuna International Trading, Inc., Subic Freeport Zone Hamburgers Corporation and Corporate Secretary of P.G. Holdings, Inc.

Ms. Alcantara is a graduate of Polytechnic University of the Philippines with a degree of Bachelor of Economics and Politics in 1992.

(B) Significant Employees

There is no person in the company who is not an executive or key officer but who is expected to make a significant contribution to the operation of the business.

(C) Family Relationships

None of the directors/independent directors and executive officers of the company has any family relationships up to the fourth civil degree by consanguinity or affinity, except for Mr. Lucio L. Co who is related by consanguinity to Ms. Camille Clarisse P. Co.

(G) Involvement in Certain Legal Proceedings

As of December 31, 2020, and the past five years, the Company has no director, executive officer or principal officer who is involved in the following:

- (1) Bankruptcy case.
- (2) Convicted by final judgment of any criminal proceeding, domestic or foreign.
- (3) The subject of any order, judgment, or decree of any court of competent jurisdiction permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities, or banking activities.
- (4) Being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body or a domestic or foreign exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation, and the judgment has not been reversed, suspended or vacated.

Item 10. Executive Compensation

(A) Summary of Compensation Table

The Company has no operation or business; thus, it is not paying executive compensation.

(B) Standard Arrangements

The Company has no standard arrangements according to which the directors are compensated, directly or indirectly, for any services provided as a director except for per diem allowances.

(C) Other Arrangements

The Company has no other arrangements according to which the directors are compensated, directly or indirectly, for any services provided as a director except for per diem allowances.

(D) Employment Contracts and Termination of Employment and Change-in-Control Arrangements

The Company has no operation or business as of December 31, 2020.
(E) Warrants and Options

None.

Item 11. Security Ownership of Certain Beneficial Owners and Management

A. Security ownership of more than 5% of the stock of the company as of March 31, 2021:

Title of Class	Name, address of record owner, and relationship with the Company	Name of Beneficial Owner and Relationship with Record Owner	Citizenship	Number of shares held	Percent
Common	Invescap Incorporated Address: 1343 Merced St., Paco, Manila Relationship: Stockholder	Lucio L. Co Relationship: Indirect	Filipino	956,203,336	85.00%

B. Security Ownership of Directors and Executive Officers of the company as of March 31, 2021:

Title of Class	Name of Beneficial Owner	Amount and Nature of beneficial ownership	Citizenship	Percent of Outstanding Voting Shares
Common	Lucio L. Co	Amount: 956,203,3367 shares Nature: Direct and Indirect	Filipino	0.00%
Common	Camille Clarisse P. Co	Amount: 100 shares Nature: Direct	Filipino	0.00%
Common	Robin Derrick C. Chua	Amount: 100 shares Nature: Direct	Filipino	0.00%
Jose Paulino Santamarina	Amount: 100 shares Nature: Direct	Filipino	0.00%	
Common	Janelle O. Uy	Amount: 1,000 shares Nature: Direct	Filipino	0.00%

Common	Enrico S	Amount: 1 share Nature: Direct	Filipino	0.00%
Common	Bienvenido Laguesma	Amount: 1 share Nature: Direct	Filipino	0.00%
Common	Imelda Lacap	None	Filipino	N/A
Common	Ma. Editha D. Alcantara	None	Filipino	N/A
Common	Baby Gerlie I. Sacro	None	Filipino	N/A
Common	Candy H. Dacanay-Datuon	None	Filipino	N/A

There has been no change in control of the company in the last fiscal period

Item 12. Certain Relationships and Related Transactions

For discussion of related party transactions, please refer to the 2020 Audited Financial Statements hereto attached as Annex "B".

PART IV – CORPORATE GOVERNANCE

Item 13. Corporate Governance

- (a) The Company has a Revised Manual on Corporate Governance.
- (b) The Company has two independent directors.
- (c) There has been no report of violation of Revised Manual on Corporate Governance since the board adopted it.
- (d) The company conducts annual corporate governance training for all its directors and officers.

Year	Date	Time	Venue	Seminar Provider
2015	June 22	2:00–6:00 pm	Acacia Hotel, Alabang, Muntinlupa City	Center for Training and Development
2016	March 4	2:00–6:00 pm	Acacia Hotel, Alabang, Muntinlupa City	Center for Training and Development
2017	February 28	2:00–6:00 pm	Acacia Hotel, Alabang, Muntinlupa City	SGV & Company
2018	February 23	1:00-5:00 pm	Acacia Hotel, Alabang, Muntinlupa City	SGV & Company
2019	May 14	1:00-5:00 pm	Acacia Hotel, Alabang, Muntinlupa City	SGV & Company

PART V - EXHIBITS AND SCHEDULES

A. Annexes

Annex "A"	Management Discussion and Analysis
Annex "B"	Audited Financial Statement 2020
Annex "C"	Supplementary Schedules
Annex "D"	Sustainability Report

B. Reports on SEC Form 17-C

Date of Report	Material Item
July 20, 2020	Annual Stockholders' Meeting dated August 18, 2020 Appointment of RG Manabat & Co. as External Auditor for 2020
July 27, 2020	Postponement of August 18, 2020 Stockholders Meeting
August 12, 2020	Approval of Q2-2020 Financial Report
September 24, 2020	Revision of Material Related Party Transaction Policy
October 6, 2020	Approval of the Amendment of Articles of Incorporation and Bylaws Nomination of Mr. Lucio Co, Ms. Camille Co, Mr. Jose Paulino Santamarina, Mr. Robin Derrick Chua, Ms. Janelle Uy, Mr. Enrico Cruz, and Atty. Bienvenido Laguesma. Approval of the appointment of RG Manabat & Co, as external auditor Annual Stockholders' Meeting set on November 20, 2020
October 27, 2020	Approval of the increase of capital stock to P2 billion divided into 20 billion shares at P0.10 par value

SIGNATURES

Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, this *SEC-17A Annual Report of Da Vinci Capital Holdings, Inc.* is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of Manila, Philippines on May 4, 2021.



LUCIO L. CO
Chairman



JOSE PAULINO L. SANTAMARINA
President



IMELDA LACAP
Comptroller



MA. EDITHA D. ALCANTARA
Treasurer



BABY GERLIE I. SACRO
Corporate Secretary

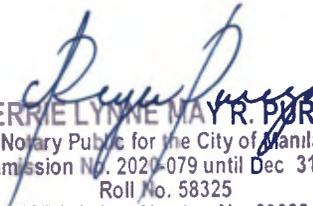


CANDY H. DACANAY - DATUON
Assistant Corporate Secretary &
Compliance Officer

Subscribed and sworn to before me this MAY 10 2021 day of May 2021 in the City of Manila, affiants exhibited to me competent evidence of their identities.

Lucio L. Co	Tax Identification No. 108-975-971
Jose Paulino L. Santamarina	Tax Identification No. 255-968-021
Imelda D. Lacap	Tax Identification No. 202-072-397
Ma. Editha D. Alcantara	Tax Identification No. 171-668-333
Baby Gerlie I. Sacro	Tax Identification No. 201-538-302
Candy H. Dacanay-Datuon	Tax Identification No. 233-200-394

Doc. No. 31
Page No. 46
Book No. 28
Series of 2021.


CHERRYLAYNE MAY R. PUREZA
Notary Public for the City of Manila
Commission No. 2020-079 until Dec 31, 2021
Roll No. 58325
IBP Lifetime Member No. 09093
PTR No. 9824725 / 01-05-2021 / Mia.
MCLE Compliance No. VI-0022488 / 04-16-19
No. 900 Romualdez St., Paco, Manila

Management Discussion and Analysis or Plan of Operations

The discussion and analysis of our financial condition and plan of operations should be read in conjunction with our audited financial statements and the related notes as of December 31, 2020, 2019, and 2018, which are included in this report.

The financial analysis tools used as key performance indicators for the Corporation's operations and in determining its profitability and liquidity are the following:

1. *Percentage analyses* to show the relationship of each income statement component to total sales on comparable basis.
2. *Financial Highlights* to summarize the operating results for the last three years that include sales growth analysis, return on sales, return on assets, return on equity, current ratio, and debt to equity ratio.

Percentage Analysis

	2020	2019	2018
Net Sales	0.00%	0.00%	0.00%
Cost of Goods Sold	0.00%	0.00%	0.00%
Gross Profit	0.00%	0.00%	0.00%
Operating Expenses	0.00%	0.00%	0.00%
Net Operating Income	0.00%	0.00%	0.00%
Other charges (net)	0.00%	0.00%	0.00%
Income before income tax	0.00%	0.00%	0.00%
Provision for income tax	0.00%	0.00%	0.00%
Net Income	0.00%	0.00%	0.00%

Operating Results for year ended December 31, 2020 VS December 31, 2019

At present, the Corporation does not have any operations.

Financial Highlights: (Based on the Corporation's Consolidated Financial Statements)

Increase/(Decrease)		2020	2019	2018	Average
Sales growth	1	0.00%	0.00%	0.00%	0.00%
Return on sales (ROS)	2	0.00%	0.00%	0.00%	0.00%
Return on assets (ROA)	3	0.00%	0.00%	0.00%	0.00%
Return on equity	4	0.00%	0.00%	0.00%	0.00%
Current ratio	5	0.00	0.00	0.00	0.00

¹ The percentage change in sales value over prior year sales.

² Represents percentage (%) of net income over net sales.

³ Represents percentage (%) of net income over total assets.

⁴ Represents percentage (%) of net income over stockholders' equity.

⁵ Represents the ratio of current assets over current liabilities. It also represents the Corporation's liquidity.

Debt-equity ratio	⁶	0.71	0.58	0.47	0.59
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2020 and 2019 Analytical Discussion

Sales Growth

No sales in 2020 and 2019 since it has no operations since 2013.

Profitability

The Corporation's return on sales (ROS) was 0% for the years 2020 and 2019 since it has no operations since 2013.

Solvency and Liquidity

The Corporation's current ratio for the years 2020 and 2019 was nil since it has no operations since 2013.

Material Changes in the Financial Statements

The following are the summary of items that has material change in the financial statements:

	2020	2019	2018	Average
Receivables (net)	—	—	—	—
Assets held for disposal	—	—	—	—
Accounts payable and accrued expenses	4.7%	(0.2%)	8.6%	4.4%
Due to related parties	16.1%	20.6%	18.3%	18.3%
Current portion of long term debt	—	—	—	—
Liabilities directly associated with assets held for disposal	—	—	—	—

Material Changes in the Financial Statements in 2020 and 2019

Accounts Payable and Accrued Expenses

This pertains to the expenses accrued up to December 31, 2020 representing professional fees and other expenses to third parties that render services to the Corporation for reportorial requirements with the SEC and the PSE.

Due to Related Parties

This pertains to the expenses advanced by stockholders up to December 31, 2020 since the Company has yet to open a bank account to finance its expenses.

Plan of Operations

As of December 31, 2020, the Corporation has yet to identify a feasible investment opportunity. When the Corporation identifies such a viable project, it will then pursue

⁶ Represents the percentage (%) of total liabilities over total stockholders' equity

capital raising activities either by way of a rights offering, public offering or private placement transaction. Since there is no operation and no business opportunity at this time, the Corporation's stockholders have advanced and are willing to advance monies to satisfy the cash requirements of the Corporation.

Other Reporting Disclosures

There are no events that will trigger direct or contingent financial obligation that is material to the Corporation, including any default or acceleration of an obligation.

There are no:

- (i.) Known trends or events, which may have material effect on the Company's short-term or long-term liquidity;
- (ii.) Issuances, repurchases, and repayment of equity securities;
- (iii.) Segment revenue and segment result for business segment or geographical segments;
- (iv.) Changes in the composition of the Corporation during the interim period;
- (v.) Changes in contingent liabilities or contingent assets;
- (vi.) Existence of material contingencies and any other events or transactions that are material to an understanding of the current interim period;
- (vii.) Material changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years;
- (viii.) Material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Corporation with unconsolidated entities or other persons created during the reporting period;
- (ix.) Known trends or events or uncertainties that have had or that are reasonably expected to have a material favorable or unfavorable impact on net sales or revenues or income from continuing operations.

DA VINCI CAPITAL HOLDINGS, INC.

FINANCIAL STATEMENTS
December 31, 2020 and 2019
(With Comparative Figures for 2018)

With Independent Auditors' Report

DA VINCI CAPITAL HOLDINGS, INC.
900 Romualdez St., Paco, Manila

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS**

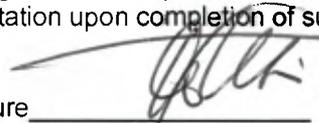
The Management of **Da Vinci Capital Holdings, Inc.** (the "Company") is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended **December 31, 2020 and 2019**, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management is responsible for overseeing the Company's financial reporting process.

The Management reviews and approves the financial statements including the schedules attached therein.

R. G. Manabat & Co., the independent auditor appointed by the Management, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the Management, has expressed its opinion on the fairness of presentation upon completion of such audit.


Signature
Lucio L. Co
Chairman of the Board


Signature
Jose Paulino L. Santamarina
President

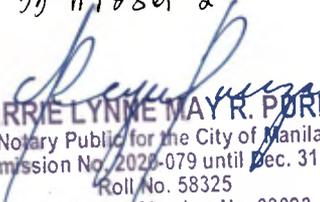

Signature
Ma. Editha D. Alcantara
Treasurer

Signed this 16th day of April, 2021.

SUBSCRIBED AND SWORN to before me this APR 16 2021 day of _____ 2021 affiants exhibiting to me their respective identifications, as follows:

Name	Type of ID	ID No.	Date of Issue	Place of Issue
Lucio L. Co	TAXPAYER'S	ID. NO.	102-975-971	BIR
Jose Paulino L. Santamarina	TAXPAYER'S	ID. NO.	225-968-021	BIR
Ma. Editha D. Alcantara	SSS ID. NO.	33-1178861-2		

Doc. No. 434
Page No. 87
Book No. 27
Series of 2021


CHERRIE LYNNE MAY R. PUREZA
Notary Public for the City of Manila
Commission No. 2020-079 until Dec. 31, 2021
Roll No. 58325
IBP Lifetime Member No. 09093
PTR No. 9824725 / 01-05-2021 / Mla.
MCLE Compliance No. VI-0022488 / 04-16-19
No. 900 Romualdez St., Paco, Manila



R.G. Manabat & Co.
The KPMG Center, 9/F
6787 Ayala Avenue, Makati City
Philippines 1226
Telephone +63 (2) 8885 7000
Fax +63 (2) 8894 1985
Internet www.home.kpmg/ph
Email ph-inquiry@kpmg.com

REPORT OF INDEPENDENT AUDITORS

The Stockholders and Board of Directors
Da Vinci Capital Holdings, Inc.
No. 900 Romualdez Street
Paco, Manila

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Da Vinci Capital Holdings, Inc. (the "Company"), which comprise the statements of financial position as at December 31, 2020 and 2019, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years then ended, and notes, comprising significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2020 and 2019, and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRS).

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSA). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audits of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), together with the ethical requirements that are relevant to our audits of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Firm Regulatory Registration & Accreditation:

PRC-BOA Registration No. 0003, valid until November 21, 2023

SEC Accreditation No. 0003-SEC, Group A, valid for five (5) years covering the audit of 2020 to 2024
financial statements (2019 financial statements are covered by SEC Accreditation No. 0004-PR-SEC)

IC Accreditation No. 0003-IC, Group A, valid for five (5) years covering the audit of 2020 to 2024
financial statements (2019 financial statements are covered by IC Circular Letter (CL) No. 2019-39, Transition clause)

BSP Accreditation No. 0003-BSP, Group A, valid for five (5) years covering the audit of 2020 to 2024

financial statements (2019 financial statements are covered by BSP Monetary Board Resolution No. 2161, Transition clause)





Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Other Information

Management is responsible for the other information. The other information comprises the information included in the SEC Form 17-A and Annual Report for the year ended December 31, 2020 but does not include the financial statements and our auditors' report thereon. The SEC Form 17-A and Annual Report for the year ended December 31, 2020 are expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and the Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audits of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with PSA, we exercise professional judgment and maintain professional skepticism throughout the audits. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audits and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.

We also provide the Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Board of Directors, we determine those matters that were of most significance in the audits of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**Report on the Supplementary Information Required Under Revenue Regulations
No. 15-2010 of the Bureau of Internal Revenue**

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 17 to financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such supplementary information is the responsibility of management. The supplementary information has been subjected to the auditing procedures applied in our audits of the basic financial statements. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The engagement partner on the audits resulting in this independent auditors' report is Mr. Gregorio I. Sambrano, Jr.

R.G. MANABAT & CO.

Gregorio I. Sambrano, Jr.
GREGORIO I. SAMBRANO, JR.
Partner

CPA License No. 088825

SEC Accreditation No. 1548-AR-1, Group A, valid until December 17, 2021

Tax Identification No. 152-885-329

BIR Accreditation No. 08-001987-36-2018

Issued September 20, 2018; valid until September 19, 2021

PTR No. MKT 8533918

Issued January 4, 2021 at Makati City

April 16, 2021

Makati City, Metro Manila



DA VINCI CAPITAL HOLDINGS, INC.
STATEMENTS OF FINANCIAL POSITION

		December 31	
	Note	2020	2019
ASSETS			
Noncurrent Assets			
Other noncurrent assets	5	P23,993,425	P23,897,634
LIABILITIES AND EQUITY			
Current Liabilities			
Accounts payable	6, 12, 13	P1,439,000	P1,439,000
Accrued expenses	7, 12, 13	656,676	562,576
Due to related parties	8, 12, 13	7,852,438	6,762,212
Total Liabilities	14	9,948,114	8,763,788
Equity			
Capital stock	9	25,875,000	25,875,000
Additional paid-in capital	9	46,033,000	46,033,000
Deficit		(57,862,689)	(56,774,154)
Total Equity	14	14,045,311	15,133,846
		P23,993,425	P23,897,634

See Notes to Financial Statements



DA VINCI CAPITAL HOLDINGS, INC.
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2020 and 2019
(With Comparative Figures for 2018)

	<i>Note</i>	2020	2019	2018
OPERATING EXPENSES				
PSE maintenance fee		P573,500	P731,250	P612,375
Retainer fee		207,200	130,800	130,800
Professional fee		150,000	150,000	71,300
Taxes and licenses		500	8,072	7,242
Penalty		-	-	102,000
Miscellaneous fee		157,335	27,899	24,054
LOSSES		(P1,088,535)	(P1,048,021)	(P947,771)
LOSS PER SHARE				
Basic loss per share	11	(P0.0010)	(P0.0009)	(P0.0008)

See Notes to Financial Statements.



DA VINCI CAPITAL HOLDINGS, INC.
STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2020 and 2019
(With Comparative Figures for 2018)

	Capital Stock (Note 9)	Additional Paid- in Capital (Note 9)	Deficit	Total
Balances at December 31, 2017	P25,875,000	P46,033,000	(P54,778,362)	P17,129,638
Loss for the year	-	-	(947,771)	(947,771)
Balances at December 31, 2018	25,875,000	46,033,000	(55,726,133)	16,181,867
Loss for the year	-	-	(1,048,021)	(1,048,021)
Balances at December 31, 2019	25,875,000	46,033,000	(56,774,154)	15,133,846
Loss for the year	-	-	(1,088,535)	(1,088,535)
Balances at December 31, 2020	P25,875,000	P46,033,000	(P57,862,689)	P14,045,311

See Notes to Financial Statements.

DA VINCI CAPITAL HOLDINGS, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2020 and 2019
(With Comparative Figures for 2018)

	<i>Note</i>	2020	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES				
Losses before income tax/operating cash flows before changes in working capital		(P1,088,535)	(P1,048,021)	(P947,771)
Increase in other noncurrent assets		(95,791)	(101,607)	(79,027)
Increase (decrease) in accrued expenses		94,100	(4,700)	159,100
Net cash used in operating activities		(1,090,226)	(1,154,328)	(867,698)
CASH FLOWS FROM A FINANCING ACTIVITY				
Advances received from related parties	8, 15	1,090,226	1,154,328	867,698
CASH AT THE END OF YEAR		P -	P -	P -

See Notes to Financial Statements.

DA VINCI CAPITAL HOLDINGS, INC.
NOTES TO FINANCIAL STATEMENTS
(With Comparative Figures for 2018)

1. Reporting Entity

Da Vinci Capital Holdings, Inc, (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on November 5, 1963, and its shares are listed in the Philippine Stock Exchange (PSE) on September 3, 1991. On April 26, 2013, the SEC approved the amendments to certain sections of the Company's articles of incorporation which include the extension of its corporate life for another 50 years from November 5, 2013 to November 5, 2063. The principal activities of the Company are to purchase, subscribe for or otherwise acquire and own, hold, use, sell, assign, transfer, mortgage, pledge, exchange or otherwise dispose of real and personal property of every kind and description, including shares of stocks, bonds, debentures, notes, evidences of indebtedness and other securities, contracts or obligations of any corporation or corporations, association or associations, domestic or foreign, engage in, but not limited to, the business of real estate, manufacturing, trading and agribusiness, and to pay, in whole or in part, in cash or by exchanging therefor, stocks, bonds and other evidences of indebtedness or securities of this or any other corporation, and while the owner or holder of any such real or personal property, stocks, bonds, debentures, notes, evidences of indebtedness or other securities, contracts or obligations, to receive, collect and dispose of the interest, dividends and income arising from such property and to possess and exercise in respect therefor all the rights, powers and privileges of ownership, including all voting powers on any stock so owned, without however engaging in dealership in securities or in stock brokerage business, to the extent permitted by law, to aid, either by loans or by guaranty of securities or in any other manner, any corporation, domestic, or foreign, any share of stock, or any bond, debenture, evidence of indebtedness or other security whereof are held by this corporation or in which it shall have interest, and to do any act designed to protect, preserve, improve or enhance the value of any property at any time held or controlled by this corporation or in which it at that time may be interested.

The Company is 85% owned by Invescap Incorporated ("Invescap"), its Parent Company that is incorporated in the Philippines. The remaining 14.48% and 0.52% are owned by other domestic corporations and by Filipino individuals, respectively.

The Company's registered office address is located at No. 900 Romualdez Street, Paco, Manila.

Amendments to Articles of Incorporation

The Board of Directors (BOD) and Stockholders, representing at least two-thirds (2/3) of the outstanding capital stock of the Company, approved the amendments to certain sections of the Company's Articles of Incorporation on October 26, 2020 and November 20, 2020, respectively, which include the following:

Change in the name of the Company

The name of the said corporation shall be "The Keepers Holdings, Inc."

Change in the Primary Purpose of the Company

To invest in, purchase, or otherwise acquire and own, hold, use, sell, assign, transfer, mortgage, pledge, exchange, or otherwise dispose of real and personal property of every kind and description, including shares of stock, bonds, debentures, notes, evidences of indebtedness, and other securities or obligations of any corporation or corporations, association or associations, domestic or foreign, for whatever lawful purpose or purposes the same may have been organized and to pay therefore in money or by exchanging shares of stock of this corporation or any other corporation, while the owner or holder of any such real or personal property, stocks, bonds, debentures, contracts, or obligations, to receive, collect and dispose of the interest, dividends, and income arising from such property; and to possess and exercise in respect thereof all the rights, powers and privileges of ownership, including all voting powers of any stock so owned; to carry on and manage the general business of any company.

Change in the Term of Existence of the Company

The term of existence of the Corporation changed from fifty years to perpetual existence.

Increase in Authorized Capital Stock of the Company

The increase of the Company's authorized capital stock from Three Hundred Twenty Seven Million Six Hundred Thousand Pesos (P327,600,000) divided into One Billion Two Hundred Million (1,200,000,000) common shares with par value of Two and Three Tenths Centavos (P0.023) per share, and Three Billion (3,000,000,000) preferred shares with par value of Ten Centavos (Php0.10) per share to Two Billion Pesos (P2,000,000,000) divided into Twenty Billion (20,000,000,000) common shares at a par value of Ten Centavos (P0.10) per share.

As at April 16, 2021, the application for the proposed increase in the authorized capital stock, and the other amendments to the Articles of Incorporation is still under review by the SEC.

2. Basis for the Preparation

Statement of Compliance

The financial statements of the Company have been prepared in accordance with Philippine Financial Reporting Standards (PFRS). PFRS are based on International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). PFRS which are issued by the Philippine Financial Reporting Standards Council (FRSC), consist of PFRS, Philippine Accounting Standards (PAS), and Philippine Interpretations based on the International Financial Reporting Interpretations Committee (IFRIC) interpretations.

Basis of Measurement

The financial statements have been prepared using the historical cost basis of accounting.

Functional and Presentation Currency

The financial statements are measured using the currency of the primary economic environment in which the Company operates. The financial statements are presented in Philippine Peso, which is the Company's functional currency. All amounts are rounded to the nearest Peso except when otherwise indicated.

Authorization for Issuance of the Financial Statements

The financial statements of the Company as at and for the years ended December 31, 2020 and 2019 were approved and authorized for issue by the Company's Board of Directors (BOD) on April 16, 2021.

3. Summary of Significant Accounting Policies

The accounting policies set out below have been applied consistently to all years presented in these financial statements, except for the changes in accounting policies as explained below.

Adoption of Amendments to Standards

The Company has adopted the following amendments to standards starting January 1, 2020 and accordingly, changed its accounting policies. Except as otherwise indicated, the adoption of these amendments to standards did not have any significant impact on the Company's financial statements. These are as follows:

- *Amendments to References to Conceptual Framework in PFRS Standards* sets out amendments to PFRS Standards, their accompany documents and PFRS practice statements to reflect the issuance of the revised Conceptual Framework for Financial Reporting in 2018 (2018 Conceptual Framework). The 2018 Conceptual Framework includes a new chapter on measurement, guidance on reporting financial performance, improved definitions of an asset and a liability, and guidance supporting these definitions, and clarifications in important areas, such as the roles of stewardship, prudence and measurement uncertainty in financial reporting.

Some Standards, their accompanying documents and PFRS practice statements contain references to, or quotations from, the International Accounting Standards Committee (IASC)'s Framework for the Preparation and Presentation of Financial Statements adopted by the International Accounting Standards Board (IASB) in 2001 or the Conceptual Framework for Financial Reporting issued in 2010. The amendments update some of those references and quotations so that they refer to the 2018 Conceptual Framework, and makes other amendments to clarify which version of the Conceptual Framework is referred to in particular documents.

- PAS 1, *Presentation of Financial Statements*, and PAS 8, *Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Material (Amendments)* refine the definition of material. The amended definition of material states that information is material if omitting, misstating or obscuring it could reasonably be expected to influence the decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting entity. The amendments clarify the definition of material and its application by:
 - (a) raising the threshold at which information becomes material by replacing the term "could influence" with "could reasonably be expected to influence";
 - (b) including the concept of "obscuring information" alongside the concept of "omitting" and "misstating" information in the definition;
 - (c) clarifying that the users to which the definition refers are the primary users of general purpose financial statements referred to in the Conceptual Framework;

- (d) clarifying the explanatory paragraphs accompanying the definition; and
- (e) aligning the wording of the definition of material across PFRS Standards and other publications.

The amendments are expected to help entities make better materiality judgements without substantively changing existing requirements.

Other Noncurrent Assets

Excess Tax Credits

Excess tax credits pertain to overpayment of income taxes in prior years. Excess tax credits are initially recognized based on the amount withheld by the payee in accordance with the local tax rules and regulations. These are accumulated and are reduced when deducted against income tax payable. Excess tax credits that are expected to be realized within 12 months after the reporting period are classified as current asset, otherwise, these are classified as other noncurrent asset.

Input Taxes

Input tax represents the value-added tax (VAT) due or paid on purchases of goods and services subjected to VAT that the Company can claim against any future liability to the Bureau of Internal Revenue (BIR) for output VAT from sale of goods and services subjected to VAT. The input tax can also be recovered as tax credit against future income tax liability of the Company upon approval of the BIR. Input tax is stated at net realizable value. An allowance is provided for any portion of the input tax that cannot be claimed against output tax or recovered as tax credit against future income tax liability. Input tax that are expected to be realized within 12 months after the reporting period are classified as current asset, otherwise, these are classified as other noncurrent asset.

Financial Instruments

Date of Recognition

The Company recognizes a financial asset or a financial liability in the statement of financial position when it becomes a party to the contractual provisions of the instrument.

Initial Recognition of Financial Instruments

The financial assets or financial liabilities are recognized initially at fair value and subsequently carried at amortized cost, taking into account the impact of applying the effective interest rate method of amortization for any related premium, discount and any directly attributable transaction costs. These financial instruments are included in current assets or current liabilities if maturity is within twelve months from the reporting date. Otherwise, these are classified as noncurrent assets or liabilities.

As at December 31, 2020 and 2019, the Company's financial instruments consists of financial liabilities.

Financial Liabilities

Classification, Subsequent Measurement and Gains and Losses. Financial liabilities are classified as measured at amortized cost or financial liabilities at fair value through profit or loss (FVTPL). A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative, or it is designated as such on initial recognition.

As at December 31, 2020 and 2019, the financial liabilities of the Company are measured at amortized cost.

Financial Liabilities at Amortized Cost

This category pertains to financial liabilities that are not held for trading or designated as at FVTPL upon inception of the liability. These include liabilities arising from operations or borrowings. The financial liabilities are recognized initially at fair value and subsequently carried at amortized cost, taking into account the impact of applying the effective interest rate method of amortization for any related premium, discount and any directly attributable transaction costs. These financial liabilities are included in current liabilities if maturity is within twelve months from the reporting date. Otherwise, these are classified as noncurrent liabilities.

As at December 31, 2020 and 2019, the Company's financial liabilities measured at amortized cost include accounts payable, accrued expenses and due to related parties.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged, cancelled or has expired.

Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in profit or loss.

Capital Stock

Ordinary or common shares are classified as equity. The proceeds from the issuance of ordinary or common shares are presented in equity as capital stock to the extent of the par value of the issued and outstanding shares and any excess of the proceeds over the par value of the shares issued, less any incremental costs directly attributable to the issuance, net of tax, is presented in equity as additional paid-in capital.

Retained Earnings (Deficit)

Retained earnings (deficit) represent the cumulative balance of periodic net income or loss, dividend contributions, correction of prior year errors, effect of changes in accounting policy and other capital adjustments, if any.

Expense Recognition

Expenses are recognized when a decrease in future economic benefit related to a decrease in an asset or an increase in a liability that can be measured reliably has arisen. Expenses are recognized on the basis of a direct association between costs incurred and the earning of specific items of income; on the basis of systematic and rational allocation procedures when economic benefits are expected to arise over several accounting periods and the association can only be broadly or indirectly determined; or immediately when an expenditure produces no future economic benefits or when, and to the extent that future economic benefits do not qualify, or cease to qualify, for recognition as an asset.

Related Parties and Related Party Transactions

Related party relationships exist when the party has the ability to control, directly or indirectly, through one or more intermediaries, or exercise significant influence over the other party in making financial and operating decisions. Such relationships also exist between and/or among entities which are under common control with the reporting entity and its key management personnel, directors or stockholders. In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely to the legal form. Related parties may be individual or corporate entities.

Income Taxes

Current Income Tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used as basis to compute the amount are those that have been enacted or substantively enacted at the reporting date.

Deferred Income Tax

Deferred income tax is provided, using the balance sheet liability method, on all temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are recognized for all deductible temporary differences, and carryforward benefits of unused net operating loss carryover (NOLCO) to the extent that it is probable that sufficient future taxable profits will be available against which the deductible temporary differences and the carryforward benefits of unused NOLCO can be utilized.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient future taxable profits will be available to allow all or part of the deferred income tax assets to be utilized. Unrecognized deferred income tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that sufficient future taxable profits will allow the deferred income tax assets to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred income tax assets and deferred income tax liabilities are offset, if a legally enforceable right exists to offset current income tax assets against current income tax liabilities and the deferred income taxes relate to the same taxable entity and the same taxation authority.

VAT

Revenues, expenses and assets are recognized net of the amount of VAT, except:

- where the VAT incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case the VAT is recognized as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables and payables that are stated with the amount of VAT included.

The net amount of tax recoverable from the taxation authority is included as part of "Other noncurrent assets" in the statement of financial position.

Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable (i.e., more likely than not) that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Where the Company expects some or all of the provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to any provision is presented in profit or loss, net of reimbursement. If the effect of the time value of money is material, provisions are discounted using the current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as interest expense. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

Contingencies

Contingent liabilities are not recognized in the financial statements but are disclosed in the notes to financial statements unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized in the financial statements but are disclosed in the notes to financial statements when an inflow of economic benefits is probable.

Events After the Reporting Date

Events after the reporting date that provide additional information about the Company's position at the reporting date (adjusting events) are reflected in the financial statements. Events after the reporting date that are not adjusting events are disclosed in the notes to financial statements when material.

Amended Standards Not Yet Adopted

A number of amendments to standards are effective for annual periods beginning after January 1, 2020. However, the Company has not early adopted the following relevant amended standards in preparing these financial statements. Unless otherwise stated, none of these are expected to have a significant impact on the Company's financial statements.

The Company plans to adopt the following relevant amended standards on the respective effective dates, as applicable.

Effective January 1, 2021

- PFRS 9, *Financial Instruments*, PAS 39, *Financial Instruments: Recognition and Measurement*, PFRS 7, *Financial Instruments: Disclosures*, PFRS 4, *Insurance Contracts*, and PFRS 16, *Leases - Interest Rate Benchmark Reform - Phase 2 (Amendments)* ensure that financial statements best reflect the economic effects of interest rate benchmark reforms, the Phase 2 amendments were issued and focus on the accounting once a new benchmark rate is in place. The reliefs allow companies not to recognize significant modification gains or losses on financial instruments and mitigate the risk of discontinuations of existing hedging relationships because of changes required by reforms. The amendments address issues that might affect financial reporting during the reform in the following key areas:
 - Practical expedient for particular changes to contractual cash flows. As a practical expedient, a company will account for a change in the basis for determining the contractual cash flows that is required by the reform by updating the effective interest rate of the financial instrument. If there are other changes to the basis for determining the contractual cash flows, then a company first applies the practical expedient to the changes required by the reform and then applies other applicable requirements of PFRS 9 to other changes. A similar practical expedient applies to insurers applying PAS 39 and lessees for lease modifications required by a reform.
 - Relief from specific hedge accounting requirements. The amendments enable and require companies to continue hedge accounting in circumstances when changes to hedged items and hedging instruments arise as a result of changes required by the reform. A company is required to amend the formal designation of hedging relationships to reflect the changes required by the reform. Reliefs are also provided for amounts accumulated in the cash flow hedge reserve, the separately identifiable requirement, groups of items designated as hedged items and retrospective effectiveness assessment under PAS 39.
 - Disclosure requirements. To enable users of financial statements to understand the effect of reforms on a company's financial instruments and risk management strategy, additional disclosures are required on how transition to alternative benchmark rates are being managed, quantitative information about financial instruments indexed to rates yet to transition due to benchmark reform at the end of the reporting period, and the extent to which changes to the risk management strategy have occurred due to the risks identified in the transition.

The amendments apply retrospectively, but restatement of comparative information is not required. Earlier application is permitted. The amendments are still subject to the approval by the FRSC.

Effective January 1, 2022

- PAS 37, *Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts - Cost of Fulfilling a Contract (Amendments)* clarify that the cost of fulfilling a contract when assessing whether a contract is onerous includes all costs that relate directly to a contract - i.e. it comprises both incremental costs and an allocation of other direct costs.

The amendments apply prospectively on or after January 1, 2022. At the date of initial application, the cumulative effect of applying the amendments is recognized as an opening balance adjustment to retained earnings or other component of equity, as appropriate. Earlier application is permitted.

- *Annual Improvements to PFRS Standards 2018-2020*. This cycle of improvements contains amendments to four standards, of which, the following is relevant to the Company:
 - PFRS 9, *Financial Instruments - Fees in the '10 per cent' Test for Derecognition of Financial Liabilities (Amendments)* clarify that for the purpose of performing the '10 per cent' test for derecognition of financial liabilities, the fees paid net of fees received included in the discounted cash flows include only fees paid or received between the borrower and the lender, including fees paid or received by either the borrower or lender on the other's behalf.

The amendments are effective for annual reporting periods beginning on or after January 1, 2022. Earlier application is permitted.

Effective January 1, 2023

- PAS 1, *Presentation of Financial Statements - Classification of Liabilities as Current or Non-current (Amendments)* promote consistency in application and clarify the requirements on determining whether a liability is current or non-current, the amendments:
 - removed the requirement for a right to defer settlement of a liability for at least twelve months after the reporting period to be unconditional and instead requires that the right must have substance and exist at the end of the reporting period;
 - clarified that a right to defer settlement exists only if the company complies with conditions specified in the loan agreement at the end of the reporting period, even if the lender does not test compliance until a later date; and
 - clarified that settlement of a liability includes transferring a company's own equity instruments to the counterparty, but conversion options that are classified as equity do not affect classification of the liability as current or non-current.

The amendments apply retrospectively for annual reporting periods beginning on or after January 1, 2023. Earlier application is permitted.

4. Management's Use of Judgments, Accounting Estimates and Assumptions

The preparation of the financial statements in accordance with PFRS requires management to exercise judgments, make accounting estimates and use assumptions that affect reported amounts of assets, liabilities, income and expenses and related disclosures. Future events may occur which will cause the assumptions used in arriving at the accounting estimates to change. The effects of any change in accounting estimates are reflected in the financial statements as they become reasonably determinable.

Accounting judgments, estimates and assumptions are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

Accounting Estimates and Assumptions

The key estimates and assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below:

Recognition of Deferred Income Tax Assets

The Company reviews its deferred income tax assets at each reporting date and reduces the carrying amount to the extent that it is no longer probable that sufficient future taxable profits will be available to allow all or part of the deferred income tax assets to be utilized.

As at December 31, 2020 and 2019, the Company has carryforward benefits of unused NOLCO amounting to P2,851,527 and P2,737,852, respectively, for which no deferred income tax asset was recognized (see Note 10). Management assessed that it is not probable that future taxable profits will be available to allow all or part of its deferred income tax asset to be utilized prior to its expiration. Actual results may differ from these estimates.

5. Other Noncurrent Assets

The details of the Company's other noncurrent assets are shown below:

	2020	2019
Excess tax credits	P23,234,026	P23,234,026
Input VAT	759,399	663,608
	P23,993,425	P23,897,634

Excess tax credits pertain to prepaid taxes carried over from previous taxable years.

6. Accounts Payable

The Company's accounts payable pertains to PSE maintenance fee, retainers' fee and other expenses which are paid in advance by the former stockholders in behalf of the Company.

7. Accrued Expenses

As at December 31, 2020 and 2019, the Company's accrued expenses pertain to professional fees and other accruals which amounted to P656,676 and P562,576, respectively.

Accrued professional fees amounted to P150,000 for both years ended December 31, 2020 and 2019.

8. Related Party Transactions

Balances and transactions between the Company and its related parties are disclosed below.

Due to Related Parties

Balances of due to related parties as shown in the statements of financial position are summarized as follows:

Key Management Personnel

Transaction with key management personnel is detailed as follows:

	December 31, 2020		December 31, 2019	
	Transactions During the Year	Outstanding Balance	Transactions During the Year	Outstanding Balance
Stockholder's advances	P1,090,226	P7,852,438	P1,154,328	P6,762,212

Stockholder's advances represent amounts owed to related parties for working capital requirements of the Company.

Transactions with stockholders are non-interest-bearing, unsecured, payable on demand and will be settled in cash. No guarantees have been given.

Remuneration of Key Management Personnel

In both years, no remuneration was given to the Company's directors and other members of key management personnel.

9. Capital Stock

The capital stock of the Company is as follows:

	2020	2019
Ordinary shares	P25,875,000	P25,875,000
Additional paid-in capital	46,033,000	46,033,000
	P71,908,000	P71,908,000

Ordinary shares carry one vote per share and a right to dividends.

Additional paid-in capital pertains to amount paid on the issuance of shares in excess of par value.

Capital Stock

Below are the details of the ordinary shares:

	2020		2019	
	Shares	Amount	Shares	Amount
Authorized:				
Ordinary share (P0.023 par value per share)	1,200,000,000	P27,600,000	1,200,000,000	P27,600,000
Preferred shares (P0.10 par value per share)	3,000,000,000	P300,000,000	3,000,000,000	P300,000,000
Subscribed and outstanding:				
Ordinary share (P0.023 par value per share)	1,124,999,969	P25,875,000	1,124,999,969	P25,875,000

As at December 31, 2020 and 2019, the Company has not yet issued any of its 3,000,000,000 preferred shares at P0.10 par value per share amounting to P300,000,000.

Movement in issued and outstanding capital stocks follow:

Date	Activity	Issue Price	Number of Shares
			Common Shares
September 3, 1991	Issuance of capital stocks as of listing date	P2.85	1,124,999,969
			1,124,999,969

Issued and outstanding common shares are held by 472 and 470 equity holders as at December 31, 2020 and 2019.

The Company's preferred shares have the following features:

- Have the same voting rights as ordinary shares.
- Have the same dividend rights as ordinary shares.
- In the event of liquidation, dissolution, receivership, bankruptcy, or winding up of the affairs of the Company, voluntary or involuntary, except in the case of merger or consolidation, the holders of the preferred shares shall be entitled to be paid in full, at par, or ratably, insofar as the assets of the Company will permit, for each share of preferred shares held together with the accumulated and unpaid dividends thereon, in Philippine currency, to the date of distribution, before any distribution shall be made to the holders of ordinary shares; the remaining assets of the Company shall be apportioned to the holders of the ordinary shares.

10. Income Taxes

The Company has no taxable income in 2020 and 2019 hence, no provision for income tax was recognized.

The reconciliation of the benefit from income tax computed at the statutory income tax rate to the actual provision for provision for income tax shown in profit or loss is as follows:

	2020	2019	2018
Losses before income tax	(P1,088,535)	(P1,048,021)	(P947,771)
Statutory income tax rate at 30%	(P326,561)	(P314,406)	(P284,331)
Adjustment in income tax resulting from the tax effects of the following:			
Unrecognized deferred income tax asset	326,561	314,406	214,491
Nondeductible expenses	-	-	69,840
	P -	P -	P -

As at December 31, 2020 and 2019, the Company has carryforward benefits of unused NOLCO amounting to P2,851,527 and P2,737,852, respectively, for which no deferred income tax asset was recognized. Management believes that it is not probable that future taxable profits will be available to allow all or part of its deferred income tax asset to be utilized prior to its expiration.

Details of the Company's NOLCO prior to taxable year 2020 are as follows:

Year Incurred	Amount	Applied Previous Year	Applied Current Year	Expired	Ending Balance	Expiry Date
2017	P974,860	P -	P -	P974,860	P -	2020
2018	714,971	-	-	-	714,971	2021
2019	1,048,021	-	-	-	1,048,021	2022
	P2,737,852	P -	P -	P974,860	P1,762,992	

Pursuant to Section 4(bbbb) of Republic Act (RA) 11494, *Bayanihan to Recover As One Act* and as implemented under Revenue Regulations (RR) No. 25-2020, unless otherwise disqualified from claiming the deduction, the business or enterprise which incurred net operating loss for taxable years 2020 and 2021 shall be allowed to carry over the same as a deduction from its gross income for the next five (5) consecutive taxable years immediately following the year of such loss. The net operating loss for said taxable years may be carried over as a deduction even after the expiration of RA No. 11494 provided the same are claimed within the next five (5) consecutive taxable years immediately following the year of such loss.

Details of the Company's NOLCO for the taxable year 2020 are as follows:

Year Incurred	Amount	Applied Previous Year	Applied Current Year	Expired	Ending Balance	Expiry Date
2020	P1,088,535	P -	P -	P -	P1,088,535	2025

11. Loss Per Share

The Company's basic loss per share is P0.0010, P0.0009 and P0.0008 as at December 31, 2020, 2019 and 2018, respectively.

The loss and weighted average number of ordinary shares used in the calculation of basic loss per share are as follows:

	2020	2019	2018
Loss used in the calculation of total basic loss per share	P1,088,535	P1,048,021	P947,771
Weighted average number of ordinary shares for the purposes of basic loss per share	1,124,999,969	1,124,999,969	1,124,999,969

The weighted average number of ordinary shares in 2020, 2019 and 2018 used for the purposes of basic loss per share were computed as follows:

	Number of Ordinary Shares	Proportion to Period	Weighted Average
Outstanding shares at the beginning and end of year	1,124,999,969	12/12	1,124,999,969

The Company did not have any potential dilutive instruments as at December 31, 2020, 2019 and 2018.

12. Fair Value Measurements

Fair Value of Financial Liabilities

The carrying amounts and estimated fair values of the Company's financial liabilities as at December 31, 2020 and 2019 are presented below:

	2020		2019	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Liabilities				
Accounts payable	P1,439,000	P1,439,000	P1,439,000	P1,439,000
Accrued expenses	656,676	656,676	562,576	562,576
Due to related parties	7,852,438	7,852,438	6,762,212	6,762,212
	P9,948,114	P9,948,114	P8,763,788	P8,763,788

The carrying amounts of financial liabilities approximate their fair values due to either the demand feature or relatively short-term duration of these payables.

13. Financial Risk Management Objectives, Policies and Procedures

The Company is exposed to liquidity risk through its financial liabilities. The risks and respective risk management policies employed by the Company to manage this risk are discussed below:

Liquidity Risk Management

Ultimate responsibility for liquidity risk management rests with the BOD, who have established an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. Since there is no operation and no business opportunity at this time, the Company's stockholders have advanced and are willing to advance monies to satisfy the cash requirements of the Company.

The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted amounts or on the estimated timing of cash flows as at December 31:

	Within 1 Year	
	2020	2019
Accounts payable	P1,439,000	P1,439,000
Accrued expenses	656,676	562,576
Due to related parties	7,852,438	6,762,212
	P9,948,114	P8,763,788

14. Capital Management Objectives, Policies and Procedures

The Company manages its capital to ensure that the Company will be able to continue as going concern while maximizing the return to stakeholders through the optimization of the debt and equity balance. The Company's overall strategy remains unchanged from prior year.

The capital structure of the Company consists of total liabilities and equity of the Company.

The Company's BODs review the capital structure of the Company on an annual basis. As part of this review, the BODs consider the cost of capital and the risks associated with each class of capital.

The debt to equity ratio at the end of reporting periods is as follows:

	2020	2019
Debt	P9,948,114	P8,763,788
Equity	14,045,311	15,133,846
Debt to equity ratio	0.71:1	0.58:1

15. Reconciliation of Liabilities from Financing Activity

	2020	2019
Balance, January 1	P6,762,212	P5,607,884
Advances received from related parties	1,090,226	1,154,328
Balance, December 31	P7,852,438	P6,762,212

16. Subsequent Events

Share Swap Transactions

On a special meeting of the Company's BOD on February 19, 2021, the BOD approved the issuance of common shares of the Company, which will be created and issued out of an increase in its authorized capital stock, in exchange for 100% of the outstanding shares of Montosco Inc. ("Montosco"), Meritus Prime Distributions, Inc. ("Meritus") and Premier Wine and Spirits, Inc. ("Premier").

On a special meeting of the Company's BOD on March 15, 2021, the BOD ratified the management's approval of the valuation of three (3) liquor companies of Cosco Capital, Inc. ("Cosco") at P22,500,000,000 to be paid in stocks amounting to 11,250,000,000 common shares at P2.00 per share in exchange for 100% of Cosco's outstanding shares of Montosco, Meritus and Premier, as follows:

- 9,488,444,240 common shares of the Company will be swapped with 7,499,994 common shares of Cosco in Montosco;
- 907,885,074 common shares of the Company will be swapped with 7,499,994 common shares of Cosco in Meritus; and,
- 853,670,686 common shares of the Company will be swapped with 1,499,993 common shares of Cosco in Premier.

On a special meeting of the Company's BOD dated March 29, 2021, the BOD approved the acceptance of proposal of Cosco to subscribe and issue 11,250,000,000 common shares at P2.00 per share and enter into a Deed of Exchange of Shares with Cosco, wherein, in exchange and as a consideration of such issuance, Cosco shall assign 100% of its share in Montosco, Meritus, and Premier.

The Share Swap Transaction will take effect upon approval of the Company's stockholders and the SEC. Upon completion of the Share Swap Transaction, the Company will legally and beneficially own 100% of the outstanding shares of each of Montosco, Meritus and Premier. As a corollary, Cosco will own a controlling equity interest in the Company.

Additional Listing of the Shares and Follow-on Public Offering

In compliance with Section 3 of the Philippine Stock Exchange ("PSE") Rules on Backdoor Listing, and Article V, Part A of the PSE Listing and Disclosure Rules on the Rule on Additional Listing of Shares, the Company must apply for listing with the PSE of the additional shares of stock to be issued in connection with the increase of the capital stock and the Share Swap Transaction to comply with the PSE listing rules. The additional listing of shares without the conduct of a rights or public offering shall be submitted for approval of the stockholders.

Considering that the proposed increase in the authorized capital stock and the Share Swap Transaction will affect the minimum public float of the Company, it intends to conduct a Follow-on Public Offering of its shares as soon as possible after the completion of the Share Swap Transaction to comply with the minimum public ownership requirement under the SEC and the PSE rules.

On a special meeting of the Company's BOD dated March 29, 2021, the BOD authorized the Company to file a request with the SEC for exemptive relief in relation to the mandatory tender offer ("MTO") requirement which may be imposed on Cosco since there is no effective change in control and beneficial ownership in the Corporation after the share swap transaction with Cosco Capital, Inc. and the subscription of Cosco Capital, Inc. is from the increase in authorized capital stock of the Corporation, and thus, not covered by the MTO requirement.

The BOD also authorized the Company to file a request with the Philippine Stock Exchange ("PSE") and the SEC for the grant of a minimum public ownership ("MPO") exemption period, to commence from subscription by Cosco up to the completion of the follow-on offering in order to comply with the MPO of at least 20% public float upon and after listing and to file a request with the Bureau of Internal Revenue ("BIR") for confirmation that Revenue Regulations No. 16-2012 will not apply during the MPO exemption period.

Enactment of CREATE Act

On March 26, 2021, the President of the Philippines has approved the Republic Act (RA) No. 11534, or the "Corporate Recovery and Tax Incentives for Enterprises Act" (CREATE), with nine (9) provisions vetoed by the President. Below are the salient features of the Act that are relevant to the Company.

- Corporate income tax rate is reduced from 30% to 20% for domestic corporations with net taxable income not exceeding P5 million and with total assets not exceeding P100 million. All other domestic corporations and resident foreign corporations will be subject to 25% income tax. Said reductions are effective July 1, 2020.
- Minimum corporate income tax (MCIT) rate is reduced from 2% to 1% effective July 1, 2020 to June 30, 2023.
- Percentage tax reduced from 3% to 1 % effective July 1, 2020 to June 30, 2023.
- The imposition of improperly accumulated earnings tax has been repealed.
- Definition of reorganization for purposes of applying the tax-free exchange provision under Section 40(C)(2) is expanded. Prior BIR ruling or confirmation shall not be required for purposes of availing the tax exemption of the exchange.

On April 8, 2021, the Bureau of Internal Revenue issued the following implementing revenue regulations that are effective immediately upon publication:

- BIR RR No. 2-2021, amending certain provisions of Revenue Regulations No. 2-98, As Amended, to implement the amendments introduced by RA No. 11534 to the National Revenue Code of 1997, as Amended, relative to the final tax on certain passive income.
- BIR RR No. 3-2021, Rules and Regulations implementing Section 3 of RA No. 11534 amending Section 20 of the National Internal Revenue Code of 1997, As Amended.

- BIR RR No. 4-2021, implementing the Provisions on Value-Added Tax (VAT) and Percentage Tax under RA No. 11534 which further amended the National Revenue Code of 1997, as Amended, as implemented by Revenue Regulations No. 16-2005 (Consolidated Value-Added Tax Regulations of 2005), As Amended.
- BIR RR No. 5-2021, implementing the new income tax rates on the regular income of corporations on certain passive incomes, including additional allowable deductions from gross income of persons engaged in business or practice of profession pursuant to RA No. 11534 which further amended the National Revenue Code (NIRC) of 1997.

The enactment of the CREATE Act is a non-adjusting subsequent event thus, the current and deferred income taxes as at December 31, 2020 are measured using the applicable income tax rates as at December 31, 2020.

The corporate income tax of the Company will be lowered from 30% to 20% for small and medium corporations on which the Company would qualify, effective July 1, 2020. The Company has no taxable income in 2020 and 2019, thus, the reduced rates including the other changes brought about by the Act has no significant impact on the Company's financial statements as at December 31, 2020.

17. Supplementary Information Required by the BIR under Revenue Regulations No. 15-2010

In addition to the disclosures mandated under PFRS, and such other standards and/or conventions as may be adopted, companies are required by the BIR to provide in the notes to financial statements, certain supplementary information for the taxable year. The amounts relating to such information may not necessarily be the same with those amounts disclosed in the financial statements which were prepared in accordance with PFRS. The following are the tax information required for the taxable year ended December 31, 2020:

A. VAT

The Company has no transactions subject to Output VAT.

Input VAT	
Balance at beginning of year	P663,608
Current year's domestic purchases:	
a. Goods for resale/manufacture or further processing	-
b. Goods other than for resale or manufacture	-
c. Services lodged under other accounts	95,791
Claims for tax credit/refund and other adjustments	-
Balance at end of year	P759,399

B. All Other Taxes (Local and National)

<i>Other taxes paid during the year recognized under "Taxes and licenses" Account under Operating Expenses</i>	
License and permit fees	P500

C. Tax Cases and Assessments

As at December 31, 2020, the Company has no pending tax cases, nor has it received tax assessment notices from the BIR.

Information on landed cost of imports, customs duties, tariff fees paid or accrued, excise tax, documentary stamp tax, and withholding taxes are not applicable since the Company did not enter into transactions which will result to payment or accrual of such taxes.



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Philippines 1226
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Fax +63 (2) 8894 1985
Internet www.home.kpmg/ph
Email ph-inquiry@kpmg.com

**REPORT OF INDEPENDENT AUDITORS
TO ACCOMPANY SUPPLEMENTARY INFORMATION FOR FILING
WITH THE SECURITIES AND EXCHANGE COMMISSION**

The Stockholders and Board of Directors
Da Vinci Capital Holdings, Inc.
No. 900 Romualdez Street
Paco, Manila

We have audited in accordance with Philippine Standards on Auditing, the financial statements of **Da Vinci Capital Holdings, Inc.** (the "Company") as at and for the years ended December 31, 2020 and 2019 and have issued our report thereon dated April 16, 2021.

Our audits were made for the purpose of forming an opinion on the basic financial statements of the Company taken as a whole. The Supplementary Schedule of Financial Soundness Indicators, including their definitions, formulas and calculations, is the responsibility of the Company's management. These financial soundness indicators are not measure of operating performance defined by Philippine Financial Reporting Standards (PFRS) and may not be comparable to similarly titled measures presented by other companies.

Firm Regulatory Registration & Accreditation:
PRC-BOA Registration No. 0003, valid until November 21, 2023
SEC Accreditation No. 0003-SEC, Group A, valid for five (5) years covering the audit of 2020 to 2024
financial statements (2019 financial statements are covered by SEC Accreditation No. 0004-FR-5)
IC Accreditation No. 0003-IC, Group A, valid for five (5) years covering the audit of 2020 to 2024
financial statements (2019 financial statements are covered by IC Circular Letter (CL) No. 2019-39, Transition clause)
BSP Accreditation No. 0003-BSP, Group A, valid for five (5) years covering the audit of 2020 to 2024
financial statements (2019 financial statements are covered by BSP Monetary Board Resolution No. 2161, Transition clause)



This schedule is presented for the purpose of complying with the Revised Securities Regulation Code Rule 68 issued by the Securities and Exchange Commission and is not a required part of the financial statements prepared in accordance with PFRS. The components of these financial soundness indicators have been traced to the Company's financial statements as at and for the years ended December 31, 2020 and 2019 and no material exceptions were noted (see Annex A).

R.G. MANABAT & CO.

Gregorio I. Sambrano, Jr.
GREGORIO I. SAMBRANO, JR.
Partner

CPA License No. 088825

SEC Accreditation No. 1548-AR-1, Group A, valid until December 17, 2021

Tax Identification No. 152-885-329

BIR Accreditation No. 08-001987-36-2018

Issued September 20, 2018; valid until September 19, 2021

PTR No. MKT 8533918

Issued January 4, 2021 at Makati City

April 16, 2021

Makati City, Metro Manila



R.G. Manabat & Co.
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6787 Ayala Avenue, Makati City
Philippines 1226
Telephone +63 (2) 8885 7000
Fax +63 (2) 8894 1985
Internet www.home.kpmg/ph
Email ph-inquiry@kpmg.com

**REPORT OF INDEPENDENT AUDITORS
TO ACCOMPANY SUPPLEMENTARY INFORMATION FOR FILING
WITH THE SECURITIES AND EXCHANGE COMMISSION**

The Stockholders and Board of Directors
Da Vinci Capital Holdings, Inc.
No. 900 Romualdez Street
Paco, Manila

We have audited, in accordance with Philippine Standards on Auditing, the financial statements of **Da Vinci Capital Holdings, Inc.** (the "Company") as at and for the years ended December 31, 2020 and 2019, on which we have rendered our report dated April 16, 2021.

Our audits were made for the purpose of forming an opinion on the basic financial statements of the Company taken as a whole. The supplementary information is the responsibility of the Company's management. Such additional components include:

- Supplementary Schedules of Annex 68-J
- Map of Conglomerate
- Reconciliation of Retained Earnings Available for Dividend declaration of the Company

Firm Regulatory Registration & Accreditation:
PRC-BOA Registration No. 0003, valid until November 21, 2023
SEC Accreditation No. 0003-SEC, Group A, valid for five (5) years covering the audit of 2020 to 2024
financial statements (2019 financial statements are covered by SEC Accreditation No. 0004-FR-5)
IC Accreditation No. 0003-IC, Group A, valid for five (5) years covering the audit of 2020 to 2024
financial statements (2019 financial statements are covered by IC Circular Letter (CL) No. 2019-39, Transition clause)
BSP Accreditation No. 0003-BSP, Group A, valid for five (5) years covering the audit of 2020 to 2024
financial statements (2019 financial statements are covered by BSP Monetary Board Resolution No. 2161, Transition clause)



This supplementary information is presented for purposes of complying with the Revised Securities Regulation Code Rule 68 and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

R.G. MANABAT & CO.

Gregorio I. Sambrano, Jr.
GREGORIO I. SAMBRANO, JR.
Partner

CPA License No. 088825

SEC Accreditation No. 1548-AR-1, Group A, valid until December 17, 2021

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Issued September 20, 2018; valid until September 19, 2021

PTR No. MKT 8533918

Issued January 4, 2021 at Makati City

April 16, 2021

Makati City, Metro Manila

DA VINCI CAPITAL HOLDINGS INC.
AS AT DECEMBER 31, 2020

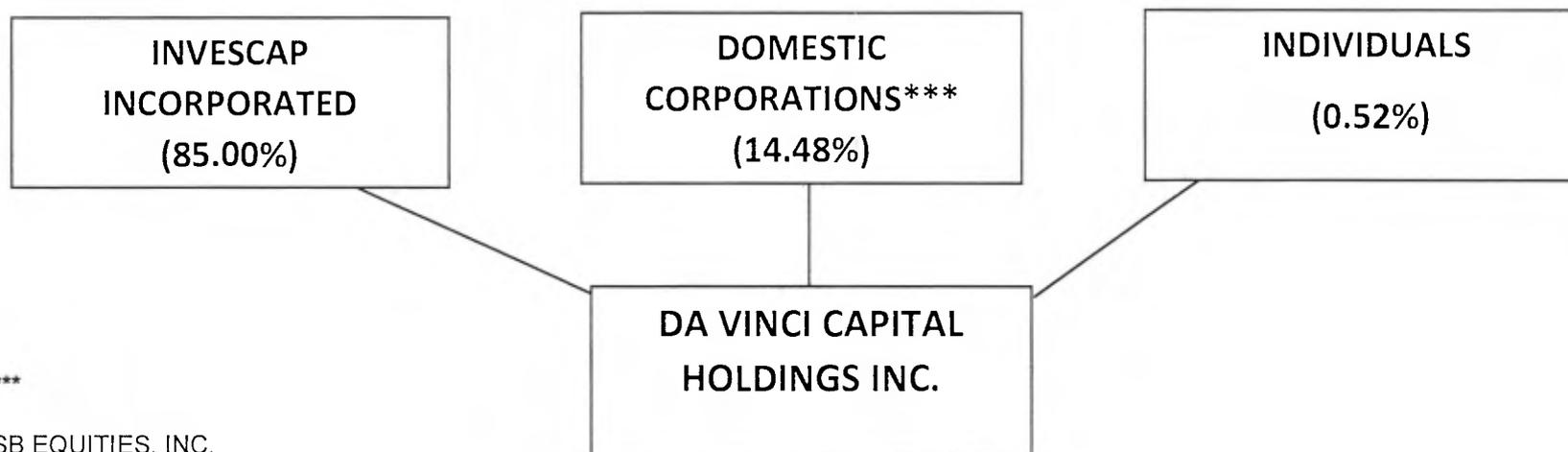
Ratio	Formula	Years ended December 31																									
		2020	2019																								
Current ratio	<p>Total Current Assets divided by Total Current Liabilities</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Total current assets</td> <td style="text-align: right;">P -</td> <td></td> <td></td> </tr> <tr> <td>Divide by: Total current liabilities</td> <td style="text-align: right;">9,948,114</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> <tr> <td></td> <td style="text-align: right;">-</td> <td></td> <td></td> </tr> </table>	Total current assets	P -			Divide by: Total current liabilities	9,948,114	-	-		-			-	-												
Total current assets	P -																										
Divide by: Total current liabilities	9,948,114	-	-																								
	-																										
Acid-test ratio	<p>Quick assets (Total Current Assets less Inventories and Other Current Assets) divided by Total Current Liabilities</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Total current assets</td> <td style="text-align: right;">P -</td> <td></td> <td></td> </tr> <tr> <td>Less: Inventories</td> <td style="text-align: right;">-</td> <td></td> <td></td> </tr> <tr> <td>Other current assets</td> <td style="text-align: right;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Quick assets</td> <td style="text-align: right;">-</td> <td></td> <td></td> </tr> <tr> <td>Divide by: Total current liabilities</td> <td style="text-align: right;">9,948,114</td> <td></td> <td></td> </tr> <tr> <td>Acid-test ratio</td> <td style="text-align: right;">-</td> <td></td> <td></td> </tr> </table>	Total current assets	P -			Less: Inventories	-			Other current assets	-	-	-	Quick assets	-			Divide by: Total current liabilities	9,948,114			Acid-test ratio	-			-	-
Total current assets	P -																										
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Acid-test ratio	-																										
Solvency ratio	<p>Solvency ratio (Profit plus depreciation and amortization over total liabilities)</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Net income</td> <td style="text-align: right;">P -</td> <td></td> <td></td> </tr> <tr> <td>Add: Depreciation and amortization</td> <td style="text-align: right;">-</td> <td></td> <td></td> </tr> <tr> <td>Total</td> <td style="text-align: right;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Divide by: Total liabilities</td> <td style="text-align: right;">9,948,114</td> <td></td> <td></td> </tr> <tr> <td>Solvency ratio</td> <td style="text-align: right;">-</td> <td></td> <td></td> </tr> </table>	Net income	P -			Add: Depreciation and amortization	-			Total	-	-	-	Divide by: Total liabilities	9,948,114			Solvency ratio	-			-	-				
Net income	P -																										
Add: Depreciation and amortization	-																										
Total	-	-	-																								
Divide by: Total liabilities	9,948,114																										
Solvency ratio	-																										
Debt-to-equity ratio	<p>Debt-to equity ratio (Total liabilities over total equity)</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Total liabilities</td> <td style="text-align: right;">P9,948,114</td> <td></td> <td></td> </tr> <tr> <td>Divide by: Total equity</td> <td style="text-align: right;">14,045,311</td> <td style="text-align: center;">0.71</td> <td style="text-align: center;">0.58</td> </tr> <tr> <td></td> <td style="text-align: right;">0.71</td> <td></td> <td></td> </tr> </table>	Total liabilities	P9,948,114			Divide by: Total equity	14,045,311	0.71	0.58		0.71			0.71	0.58												
Total liabilities	P9,948,114																										
Divide by: Total equity	14,045,311	0.71	0.58																								
	0.71																										
Asset-to-equity ratio	<p>Asset-to-equity ratio (Total assets over total equity)</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Total assets</td> <td style="text-align: right;">P23,993,425</td> <td></td> <td></td> </tr> <tr> <td>Divide by: Total equity</td> <td style="text-align: right;">14,045,311</td> <td style="text-align: center;">1.71</td> <td style="text-align: center;">1.58</td> </tr> <tr> <td></td> <td style="text-align: right;">1.71</td> <td></td> <td></td> </tr> </table>	Total assets	P23,993,425			Divide by: Total equity	14,045,311	1.71	1.58		1.71			1.71	1.58												
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Divide by: Total equity	14,045,311	1.71	1.58																								
	1.71																										

**DA VINCI CAPITAL HOLDINGS, INC.
RECONCILIATION OF RETAINED EARNINGS
AVAILABLE FOR DIVIDEND DECLARATION
For the Year Ended December 31, 2020**

NOT APPLICABLE

Da Vinci Capital Holdings, Inc.

 Map of Group of Companies Within which the Company Belongs
 As at December 31, 2020



SB EQUITIES, INC.
 TOWER SECURITIES, INC.
 COL FINANCIAL GROUP, INC.
 TGN REAL TY CORP.
 GOLDEN TOWER SECURITIES & HOLDINGS, INC.
 BDO SECURITIES CORPORATION
 KINGS POWER SECURITIES
 ABACUS SECURITIES CORPORATION
 ASTRA SECURITIES CORPORATION
 EVERGREEN STOCK BROKERAGE & SEC, INC.
 A & A SECURITIES, INC.
 ANSALDO GODINEZ & CO., INC.
 TESERO, INC.
 FIRST METRO SECURITIES BROKERAGE
 BPI SECURITIES CORPORATION
 SECURITIES SPECIALIST, INC.
 HDI SECURITIES, INC.
 PHILSTOCK FINANCIAL INC.
 EASTERN SECURITIES DEVELOPMENT CORPORATION

DA VINCI CAPITAL HOLDINGS, INC.
SCHEDULE A. FINANCIAL ASSETS

Name of Issuing entity and association of each issue (i)	Number of shares or principal amount of bonds and notes	Amount shown in the balance sheet (ii)	Valued based on market quotation at balance sheet date (iii)	Income received and accrued
--	---	--	--	-----------------------------

NOT APPLICABLE

DA VINCI CAPITAL HOLDINGS, INC.

SCHEDULE B. AMOUNTS RECEIVABLE FROM DIRECTORS, OFFICERS, EMPLOYEES, RELATED PARTIES AND PRINCIPAL STOCKHOLDERS (OTHER THAN AFFILIATES)

Name and Designation of debtor (i)	Balance at beginning of period	Additions	Amounts collected (ii)	Amounts written off (iii)	Current	Not Current	Balance at end of period
------------------------------------	--------------------------------	-----------	------------------------	---------------------------	---------	-------------	--------------------------

NOT APPLICABLE

DA VINCI CAPITAL HOLDINGS, INC.

SCHEDULE C. AMOUNTS RECEIVABLE FROM RELATED PARTIES WHICH ARE ELIMINATED DURING THE CONSOLIDATION OF FINANCIAL STATEMENTS

Name and Designation of debtor	Balance at beginning of period	Additions	Amounts collected (i)	Amounts written off (ii)	Current	Not Current	Balance at end of period
--------------------------------	--------------------------------	-----------	-----------------------	--------------------------	---------	-------------	--------------------------

NOT APPLICABLE

DA VINCI CAPITAL HOLDINGS, INC.
SCHEDULE D. LONG TERM DEBT

Title of Issue and type of obligation (i)	Lender	Outstanding Balance	Amount shown under caption "Current portion of long-term debt" in related balance sheet (ii)	Amount shown under caption "Long-Term Debt" in related balance sheet (iii)	Interest Rates	Number of Periodic Installments	Final Maturity
---	--------	---------------------	--	--	----------------	---------------------------------	----------------

NOT APPLICABLE

DA VINCI CAPITAL HOLDINGS, INC.

SCHEDULE E. INDEBTEDNESS TO RELATED PARTIES (LONG TERM LOANS FROM RELATED PARTIES)

Name of Related Parties (i)	Balance at beginning of period	Balance at end of period (ii)
-----------------------------	--------------------------------	-------------------------------

NOT APPLICABLE

DA VINCI CAPITAL HOLDINGS, INC.

SCHEDULE F. GUARANTEES OF SECURITIES OF OTHER ISSUERS

Name of issuing entity of securities guaranteed by the company for which this statement is filed	Title of issue of each class of securities guaranteed	Total amount guaranteed and outstanding (i)	Amount owned by person for which statement is filed	Nature of guarantee (ii)
--	---	---	---	--------------------------

NOT APPLICABLE

DA VINCI CAPITAL HOLDINGS, INC.
SCHEDULE G. CAPITAL STOCK

Title of Issue	Number of Shares authorized	Number of shares issued and outstanding at shown under related balance sheet caption	Number of treasury common shares	Number of shares held by affiliates	Directors, officers and employees	Others
Preferred Shares	3,000,000,000	-	-	-	-	-
Common Shares	1,200,000,000	1,124,999,969	-	956,203,336	1,501	-

Sustainability Report

Contextual Information

Company Details	
Name of Organization	Da Vinci Capital Holdings, Inc.
Location of Headquarters	No. 900 Romualdez St., Paco, Manila 1007
Location of Operations	No available data
Report Boundary: Legal entities (e.g. subsidiaries) included in this report*	No available data as the company has no operation or business since May 2013
Business Model, including Primary Activities, Brands, Products, and Services	No available data as the company has no operation or business since May 2013
Reporting Period	2019
Highest Ranking Person responsible for this report	Candy H. Dacanay – Datuon, Compliance Officer

*If you are a holding company, you could have an option whether to report on the holding company only or include the subsidiaries. However, please consider the principle of materiality when defining your report boundary.

Materiality Process

No available data because the company has no business or operation since May 2013.

¹⁴ See GRI 102-46 (2016) for more guidance.

ECONOMIC

Economic Performance
Direct Economic Value Generated and Distributed

Disclosure	Amount	Units
Direct economic value generated (revenue)	No available data	PhP
Direct economic value distributed:		
a. Operating costs	No available data	PhP
b. Employee wages and benefits	No available data	PhP
c. Payments to suppliers, other operating costs	No available data	PhP
d. Dividends given to stockholders and interest payments to loan providers	No available data	PhP
e. Taxes given to government	No available data	PhP
f. Investments to community (e.g. donations, CSR)	No available data	PhP

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Climate-related risks and opportunities¹⁵

Governance	Strategy	Risk Management	Metrics and Targets
No available data	No available data	No available data	No available data
Recommended Disclosures			
No available data	No available data	No available data	No available data

¹⁵ Adopted from the Recommendations of the Task Force on Climate-Related Financial Disclosures. The TCFD Recommendations apply to non-financial companies and financial-sector organizations, including banks, insurance companies, asset managers and asset owners.

¹⁶ For this disclosure, impact refers to the impact of climate-related issues on the company.

Procurement Practices
 Proportion of spending on local suppliers

Disclosure	Quantity	Units
Percentage of procurement budget used for significant locations of operations that is spent on local suppliers	No available data	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Anti-corruption
 Training on Anti-corruption Policies and Procedures

Disclosure	Quantity	Units
Percentage of employees to whom the organization's anti-corruption policies and procedures have been communicated to	No available data	%
Percentage of business partners to whom the organization's anti-corruption policies and procedures have been communicated to	No available data	%
Percentage of directors and management that have received anti-corruption training	No available data	%
Percentage of employees that have received anti-corruption training	No available data	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Incidents of Corruption

Disclosure	Quantity	Units
Number of incidents in which directors were removed or disciplined for corruption	No available data	#
Number of incidents in which employees were dismissed or disciplined for corruption	No available data	#
Number of incidents when contracts with business partners were terminated due to incidents of corruption	No available data	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

ENVIRONMENT

Resource Management

Energy consumption within the organization:

Disclosure	Quantity	Units
Energy consumption (renewable sources)	No available data	GJ
Energy consumption (gasoline)	No available data	GJ
Energy consumption (LPG)	No available data	GJ
Energy consumption (diesel)	No available data	GJ
Energy consumption (electricity)	No available data	kWh

Reduction of energy consumption

Disclosure	Quantity	Units
Energy reduction (gasoline)	No available data	GJ
Energy reduction (LPG)	No available data	GJ
Energy reduction (diesel)	No available data	GJ
Energy reduction (electricity)	No available data	kWh
Energy reduction (gasoline)	No available data	GJ

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Water consumption within the organization

Disclosure	Quantity	Units
Water withdrawal	No available data	Cubic meters
Water consumption	No available data	Cubic meters
Water recycled and reused	No available data	Cubic meters

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Materials used by the organization

Disclosure	Quantity	Units
Materials used by weight or volume	No available data	
• renewable	No available data	kg/liters
• non-renewable	No available data	kg/liters
Percentage of recycled input materials used to manufacture the organization's primary products and services	No available data	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Ecosystems and biodiversity (whether in upland/watershed or coastal/marine)

Disclosure	Quantity	Units
Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	No available data	
Habitats protected or restored	No available data	ha

IUCN ¹⁷ Red List species and national conservation list species with habitats in areas affected by operations	No available data	
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What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Environmental impact management
Air Emissions

GHG

Disclosure	Quantity	Units
Direct (Scope 1) GHG Emissions	No available data	Tonnes CO2e
Energy indirect (Scope 2) GHG Emissions	No available data	Tonnes CO2e
Emissions of ozone-depleting substances (ODS)	No available data	Tonnes

¹⁷ International Union for Conservation of Nature

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Air pollutants

Disclosure	Quantity	Units
NO _x	No available data	kg
SO _x	No available data	kg
Persistent organic pollutants (POPs)	No available data	kg
Volatile organic compounds (VOCs)	No available data	kg
Hazardous air pollutants (HAPs)	No available data	kg
Particulate matter (PM)	No available data	kg

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Solid and Hazardous Wastes Solid Waste

Disclosure	Quantity	Units
Total solid waste generated	No available data	kg
Reusable	No available data	kg
Recyclable	No available data	kg
Composted	No available data	kg
Incinerated	No available data	kg
Residuals/Landfilled	No available data	kg

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Hazardous Waste

Disclosure	Quantity	Units
Total weight of hazardous waste generated	No available data	kg
Total weight of hazardous waste transported	No available data	kg

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Effluents

Disclosure	Quantity	Units
Total volume of water discharges	No available data	Cubic meters
Percent of wastewater recycled	No available data	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Environmental compliance

Non-compliance with Environmental Laws and Regulations

Disclosure	Quantity	Units
Total amount of monetary fines for non-compliance with environmental laws and/or regulations	No available data	PhP
No. of non-monetary sanctions for non-compliance with environmental laws and/or regulations	No available data	#
No. of cases resolved through dispute resolution mechanism	No available data	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

SOCIAL

Employee Management
Employee Hiring and
Benefits Employee data

Disclosure	Quantity	Units
Total number of employees ¹⁸	No available data	
a. Number of female employees	No available data	#
b. Number of male employees	No available data	#
Attrition rate ¹⁹	No available data	rate
Ratio of lowest paid employee against minimum wage	No available data	ratio

Employee benefits

List of Benefits	Y/N	% of female employees who availed for the year	% of male employees who availed for the year
SSS	N	No available data	No available data
PhilHealth			
Pag-ibig			
Parental leaves			
Vacation leaves			
Sick leaves			
Medical benefits (aside from PhilHealth))			
Housing assistance (aside from Pag-ibig)			
Retirement fund (aside from SSS)			
Further education support			
Company stock options			
Telecommuting			
Flexible-working Hours			
(Others)			

¹⁸ Employees are individuals who are in an employment relationship with the organization, according to national law or its application (GRI Standards 2016 Glossary)

¹⁹ Attrition are = (no. of new hires – no. of turnover)/(average of total no. of employees of previous year and total no. of employees of current year)

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified? Identify risk/s related to material topic of the organization	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Employee Training and Development

Disclosure	Quantity	Units
Total training hours provided to employees	No available data	
a. Female employees	No available data	hours
b. Male employees	No available data	hours
Average training hours provided to employees	No available data	
a. Female employees	No available data	hours/employee
b. Male employees	No available data	hours/employee

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Labor-Management Relations

Disclosure	Quantity	Units
% of employees covered with Collective Bargaining Agreements	No available data	%
Number of consultations conducted with employees concerning employee-related policies	No available data	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Diversity and Equal Opportunity

Disclosure	Quantity	Units
% of female workers in the workforce	No available data	%
% of male workers in the workforce	No available data	%
Number of employees from indigenous communities and/or vulnerable sector*	No available data	#

*Vulnerable sector includes, elderly, persons with disabilities, vulnerable women, refugees, migrants, internally displaced persons, people living with HIV and other diseases, solo parents, and the poor or the base of the pyramid (BOP; Class D and E).

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Workplace Conditions, Labor Standards, and Human Rights

Occupational Health and Safety

Disclosure	Quantity	Units
Safe Man-Hours	No available data	Man-hours
No. of work-related injuries	No available data	#
No. of work-related fatalities	No available data	#
No. of work-related ill-health	No available data	#
No. of safety drills	No available data	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Labor Laws and Human Rights

Disclosure	Quantity	Units
No. of legal actions or employee grievances involving forced or child labor	No available data	#

Do you have policies that explicitly disallows violations of labor laws and human rights (e.g. harassment, bullying) in the workplace?

Topic	Y/N	If Yes, cite reference in the company policy
Forced labor	N	
Child labor	N	
Human Rights	N	

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Supply Chain Management

Do you have a supplier accreditation policy? If yes, please attach the policy or link to the policy: No available data. Do you consider the following sustainability topics when accrediting suppliers?

Topic	Y/N	If Yes, cite reference in the supplier policy
Environmental performance	N	
Forced labor	N	
Child labor	N	
Human rights	N	

Bribery and corruption	N
What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

**Relationship with Community
Significant Impacts on Local Communities**

Operations with significant (positive or negative) impacts on local communities (exclude CSR projects; this has to be business operations)	Location	Vulnerable groups (if applicable) *	Does the particular operation have impacts on indigenous people (Y/N)?	Collective or individual rights that have been identified that or particular concern for the community	Mitigating measures (if negative) or enhancement measures (if positive)
N/A	N/A	N/A	N/A	N/A	N/A

*Vulnerable sector includes children and youth, elderly, persons with disabilities, vulnerable women, refugees, migrants, internally displaced persons, people living with HIV and other diseases, solo parents, and the poor or the base of the pyramid (BOP; Class D and E)

For operations that are affecting IPs, indicate the total number of Free and Prior Informed Consent (FPIC) undergoing consultations and Certification Preconditions (CPs) secured and still operational and provide a copy or link to the certificates if available: Not Applicable

Certificates	Quantity	Units
FPIC process is still undergoing	N/A	#
CP secured	N/A	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Customer Management
Customer Satisfaction

Disclosure	Score	Did a third-party conduct the customer satisfaction study (Y/N)?
Customer satisfaction	No available data	N

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Health and Safety

Disclosure	Quantity	Units
No. of substantiated complaints on product or service health and safety*	No available data	#
No. of complaints addressed	No available data	#

*Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Marketing and labelling

Disclosure	Quantity	Units
No. of substantiated complaints on marketing and labelling*	No available data	#
No. of complaints addressed	No available data	#

*Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Customer privacy

Disclosure	Quantity	Units
No. of substantiated complaints on customer privacy*	No available data	#
No. of complaints addressed	No available data	#
No. of customers, users and account holders whose information is used for secondary purposes	No available data	#

*Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Data Security

Disclosure	Quantity	Units
No. of data breaches, including leaks, thefts and losses of data	No available data	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

UN SUSTAINABLE DEVELOPMENT GOALS

Product or Service Contribution to UN SDGs

Key products and services and its contribution to sustainable development.

Key Product and Services	Societal Value/ Contribution to UN SDGs	Potential Negative Impact of Contribution	Management Approach to Negative Impact
No current operation		<p>As mentioned by the United Nations in its website, “climate change is affecting every country on every continent. It is disrupting national economies and affecting lives. Weather patterns are changing, sea levels are rising, and weather events are becoming more extreme”.</p> <p>We all contribute, in one way or another, to increasing levels of carbon dioxide (CO₂) and other greenhouse gases in the atmosphere.</p>	<p>The company, though not operating any business, joins the global call to act in this climate emergency.</p> <p>It is supporting the decarbonization of all aspects of our economy and that we should do it all and now.</p>

*None/No available data is not an acceptable answer. For holding companies, the services and products of its subsidiaries may be disclosed.